

GOC (Pak) Limited

FORM-7

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Quarter Ended March 31, 2023

Dear Sir

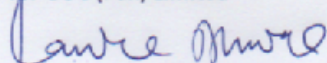
We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2023 at 11:30 a.m. at Sialkot has approved the un-audited accounts for the Quarter ended March 31, 2023 with nil declaration.

The financial results of the Company are as follow:

	Period Ended		Quarter Ended	
	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
	Rupees	Rupees	Rupees	Rupees
SALES	428,281,147	167,104,870	115,510,168	80,332,612
COST OF SALES	(283,032,127)	(111,564,156)	(72,117,480)	(51,557,444)
GROSS PROFIT	145,249,020	55,540,714	43,392,688	28,775,168
DISTRIBUTION COST	(32,632,903)	(11,245,202)	(5,930,891)	(3,846,793)
ADMINISTRATIVE EXPENSES	(55,909,543)	(33,203,107)	(18,588,759)	(9,718,425)
OTHER EXPENSES	(4,183,286)	(910,780)	(3,193,867)	(606,057)
	(92,725,732)	(45,359,089)	(27,713,517)	(14,171,275)
	52,523,288	10,181,625	15,679,171	14,603,893
OTHER INCOME	4,953,162	1,109,383	737,776	296,740
PROFIT FROM OPERATIONS	57,476,450	11,291,008	16,416,947	14,900,633
FINANCE COST	(944,124)	(473,774)	(14,837)	(115,317)
	56,532,326	10,817,234	16,402,110	14,785,316
SHARE OF PROFIT OF ASSOCIATED COMPANY	3,147,168	1,157,512	990,908	496,523
PROFIT BEFORE TAXATION	59,679,494	11,974,746	17,393,018	15,281,839
TAXATION				
- Current	(4,147,450)	(1,785,553)	(213,955)	(405,959)
- Prior year adjustment	(429,372)	-	-	-
- Share of tax of associate	(562,509)	(937,586)	(233,859)	(355,493)
	(5,139,331)	(2,723,139)	(447,814)	(761,452)
PROFIT AFTER TAXATION	54,540,163	9,251,607	16,945,204	14,520,387
EARNINGS PER SHARE - BASIC AND DILUTED	7.42	1.26	2.31	1.98

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely
for GOC (Pak) Limited


(Khawar Anwar Khawaja)
Chief Executive Officer

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