



Nestlé Good food, Good life

Nestlé Pakistan Ltd.

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Pakistan.

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Lahore: April 27, 2023

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2023

We wish to inform you that the Board of Directors of Nestlé Pakistan Ltd., in their meeting held on April 27, 2023 at 10:30 am, announced the following:

The financial results of the Company are as follows:

	Mar 31, 2023	Mar 31, 2022
	--- (Pak Rupees in '000) ---	
Revenue from contracts with customers	49,591,628	37,781,422
Cost of goods sold	(33,000,259)	(25,116,153)
Gross profit	<u>16,591,369</u>	<u>12,665,269</u>
Distribution and selling expenses	(4,210,485)	(3,875,710)
Administration expenses	(1,508,931)	(1,290,444)
Operating profit	<u>10,871,953</u>	<u>7,499,115</u>
Finance cost	(613,283)	(598,595)
Other expenses	(2,050,099)	(624,446)
Other income	87,649	26,925
Profit before taxation	<u>8,296,220</u>	<u>6,302,999</u>
Taxation	(2,634,331)	(1,850,644)
Profit after taxation	<u>5,661,889</u>	<u>4,452,355</u>
Earnings per share basic and diluted (Rupees)	<u>124.85</u>	<u>98.18</u>

Nestlé Pakistan Ltd.

KOMAL ALTAF

Chief Financial Officer