

April 27, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

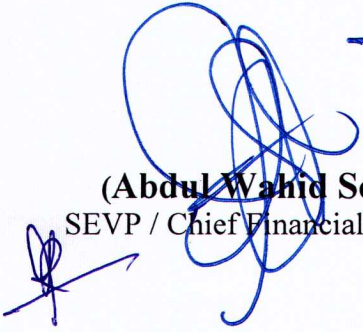
Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER
ENDED MARCH 31, 2023**

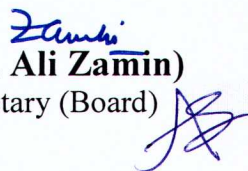
We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **11:00 a.m. on Thursday, the April 27, 2023** has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended March 31, 2023 are enclosed.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer



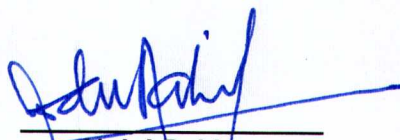
(S. M. Ali Zamin)
Secretary (Board)

Encl: (a.a.)

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2023


| | <u>Quarter ended</u> | |
|--|-----------------------|-----------------------|
| | <u>March 31, 2023</u> | <u>March 31, 2022</u> |
| ----- (Rupees in '000) ----- | | |
| Mark-up / return / interest earned | 192,498,578 | 79,248,091 |
| Mark-up / return / interest expensed | 159,873,980 | 53,425,499 |
| Net mark-up / return / interest income | <u>32,624,598</u> | <u>25,822,592</u> |
| NON MARK-UP / INTEREST INCOME | | |
| Fee and commission income | 4,955,946 | 4,959,644 |
| Dividend income | 1,020,697 | 886,671 |
| Foreign exchange income | 1,352,117 | 2,270,641 |
| Gain on securities - net | 369,299 | 101,685 |
| Share of profit from joint venture - net of tax | 286,488 | 100,699 |
| Share of (loss) /profit from associates - net of tax | (9,387) | 1,391 |
| Other income | 605,397 | 356,477 |
| Total non-mark-up / interest income | <u>8,580,557</u> | <u>8,677,208</u> |
| Total income | <u>41,205,155</u> | <u>34,499,800</u> |
| NON MARK-UP / INTEREST EXPENSES | | |
| Operating expenses | 21,540,213 | 17,051,306 |
| Other charges | 15,699 | 21,678 |
| Total non-markup / interest expenses | <u>21,555,912</u> | <u>17,072,984</u> |
| Profit before provisions | 19,649,243 | 17,426,816 |
| Provisions and write offs - net | 734,186 | 1,435,741 |
| PROFIT BEFORE TAXATION | <u>18,915,057</u> | <u>15,991,075</u> |
| Taxation | 7,621,745 | 6,277,452 |
| PROFIT AFTER TAXATION | <u>11,293,312</u> | <u>9,713,623</u> |
| Attributable to: | | |
| Equity holders of the Bank | 11,249,266 | 9,695,811 |
| Non-controlling interest | 44,046 | 17,812 |
| | <u>11,293,312</u> | <u>9,713,623</u> |
| ----- (Rupees) ----- | | |
| Earnings per share - basic and diluted | <u>5.29</u> | <u>4.56</u> |

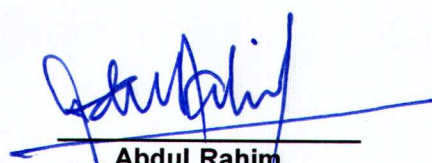

Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head

**NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2023**

| | <u>Quarter ended</u> | |
|---|------------------------------|-----------------------|
| | <u>March 31, 2023</u> | <u>March 31, 2022</u> |
| | ----- (Rupees in '000) ----- | |
| Mark-up / return / interest earned | 192,391,767 | 79,203,607 |
| Mark-up / return / interest expensed | 159,868,773 | 53,412,315 |
| Net mark-up / return / interest income | <u>32,522,994</u> | <u>25,791,292</u> |
| NON MARK-UP / INTEREST INCOME | | |
| Fee and commission income | 4,522,645 | 4,664,399 |
| Dividend income | 998,791 | 883,242 |
| Foreign exchange income | 1,050,667 | 2,094,921 |
| Gain on securities - net | 364,631 | 100,146 |
| Other income | 562,882 | 350,362 |
| Total non-mark-up / interest income | <u>7,499,616</u> | <u>8,093,070</u> |
| Total income | <u>40,022,610</u> | <u>33,884,362</u> |
| NON MARK-UP / INTEREST EXPENSES | | |
| Operating expenses | 21,145,782 | 16,732,836 |
| Other charges | 15,699 | 21,678 |
| Total non-markup / interest expenses | <u>21,161,481</u> | <u>16,754,514</u> |
| Profit before provisions | <u>18,861,129</u> | <u>17,129,848</u> |
| Provisions and write offs - net | 684,359 | 1,069,006 |
| PROFIT BEFORE TAXATION | <u>18,176,770</u> | <u>16,060,842</u> |
| Taxation | 7,487,991 | 6,223,398 |
| PROFIT AFTER TAXATION | <u>10,688,779</u> | <u>9,837,444</u> |
| | ----- (Rupees) ----- | |
| Earnings per share - basic and diluted | <u>5.02</u> | <u>4.62</u> |


Abdul Waqid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head