



CLOVER PAKISTAN LIMITED

April 27, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building & Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023

We have to inform you that the Board of Directors of our Company, in their meeting held at 12:00 pm on Thursday, April 27, 2023, at our Corporate Office situated at Bangalow No. 23-B, Lalazar, Off M.T. Khan Road, Karachi, has approved the accounts for the above mentioned period.

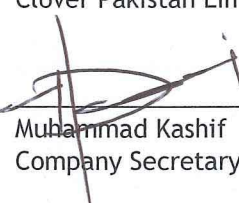
The Financial Results of the Company are enclosed herewith.

The Company's nine-months period ended March 31, 2023, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Faithfully,

For and on behalf of
Clover Pakistan Limited


Muhammad Kashif
Company Secretary



Cc:

1. Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
3. Registrar, Central Depository Company of Pakistan Limited, Karachi.



CLOVER PAKISTAN LIMITED

CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023

	Note	Nine months period ended		Three months period	
		March 31,		March 31,	
		2023	2022	2023	2022
		-----Rupees in '000-----		-----Rupees in '000-----	
Revenue - net	21	64,597	81,293	4,864	21,676
Cost of sales	22	(59,742)	(65,846)	(3,893)	(17,967)
Gross profit		4,855	15,447	971	3,709
Administration & Selling expenses		(30,398)	(83,359)	(5,549)	(24,647)
Operating loss		(25,543)	(67,912)	(4,578)	(20,938)
Other Income		4,100	37	438	21
		(21,443)	(67,875)	(4,140)	(20,917)
Exchange Loss		-	-	-	-
Other operating expenses		(527.44)	(2,004.00)	(49.44)	(2,004)
Finance cost		(13.04)	(635.00)	-	(47)
		(540.47)	(2,639.00)	(49.44)	(2,051)
Loss before taxation		(21,984)	(70,514)	(4,190)	(22,968)
Taxation		(807.46)	(1,219)	(60.80)	(402)
Loss profit for the period		(22,791)	(71,733)	(4,251)	(23,370)
	0.00	----- Rupees -----		----- Rupees -----	
Loss per share -					
Basic and diluted	23	(0.73)	(2.30)	(0.14)	(0.75)

The annexed notes form an integral part of these condensed interim financial statements.

--SD--
CHIEF EXECUTIVE OFFICER

--SD--
CHIEF FINANCIAL OFFICER

--SD--
DIRECTOR

