

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



27-Apr-23

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi - 74000, Pakistan

**SUB:- FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2023.**

Dear Sir,

We write to inform you that the Board of Directors of EMCO Industries Limited (the "Company") in their meeting held on Thursday, the April 27, 2023 at 11.30 am at the registered office of the Company, situated at 4th Floor, National Tower, 28-Egerton Road, Lahore, has recommended the following:

Cash Dividend:	NIL
Bonus Shares:	NIL
Right Shares:	NIL
Any Other Entitlement	NIL

The Board of Directors have approved the Nine months and Quarterly Accounts for the period ended 31.03.2023.

**The Financial Results of the Company are as follows;**

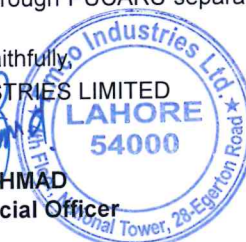
Particulars	Nine Months Ended March 31,		Quarter Ended March 31,	
	2023	2022	2023	2022
	------(Rupees)-----			
Revenue	2,886,291,068	1,926,593,649	1,069,272,637	652,004,991
Cost of revenue	(2,082,997,311)	(1,440,162,348)	(750,514,362)	(464,869,274)
<b>Gross Profit</b>	<b>803,293,757</b>	<b>486,431,301</b>	<b>318,758,275</b>	<b>187,135,717</b>
Operating Expenses (Admin & Mkt)	(144,597,312)	(116,018,579)	(48,089,841)	(39,502,394)
<b>Operating Profit</b>	<b>658,696,445</b>	<b>370,412,722</b>	<b>270,668,434</b>	<b>147,633,323</b>
Financial and Other Charges	(173,854,696)	(74,733,552)	(67,062,134)	(29,659,959)
Other Income / (Expense)	(105,008,649)	(69,439,837)	(44,455,784)	(35,114,959)
<b>Profit / (Loss) before Tax</b>	<b>379,833,101</b>	<b>226,239,333</b>	<b>159,150,517</b>	<b>82,858,405</b>
Taxation	(131,277,312)	(69,303,385)	(60,103,409)	(30,163,752)
<b>Profit after Tax</b>	<b>248,555,789</b>	<b>156,935,948</b>	<b>99,047,108</b>	<b>52,694,653</b>
Earnings per Share - Basic and Diluted	7.10	4.48	2.83	1.51

We will send you 03 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

The Quarterly Report of the Company for the period ended **March 31, 2023** will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
for EMCO INDUSTRIES LIMITED

RIAZ AHMAD  
Chief Financial Officer



**CC:**

Executive Director / HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue,  
Blue Area  
Islamabad.



HEAD OFFICE: 4th Floor, National Tower, 28-Egerton Road, P.O. Box 36, Lahore - 54000, Pakistan  
PABX: (042) 3630 6545 - 46 FAX : (042) 3636 8119 WEBSITE: www.emco.com.pk E-MAIL : info@emco.com.pk  
FACTORY : 19-Km, Lahore - Shiekhupura Road, Lahore. PABX: (042) 3716 8922-28, FAX : (042) 3716 8932  
E-MAIL : insulator@emco.com.pk