

**The General Manager**  
**Pakistan Stock Exchange Limited**  
**Stock Exchange Building, Stock Exchange Road,**  
**Karachi -74000**

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2023 at 11:30 A.M, at C-18, Block 4, Clifton, Karachi, recommended the following:

(i)	<b>CASH DIVIDEND:</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES:</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES:</b>	<b>NIL</b>

The financial results of the Company are as follows:

	<b>NINE MONTHS ENDED</b>		<b>QUARTER ENDED</b>	
	<b>March 2023</b>	<b>March 2022</b>	<b>March 2023</b>	<b>March 2022</b>
	----- Rupees -----			
<b>Income</b>				
Income from vehicle plying for hire - net	8,153,312	17,712,996	2,497,486	5,240,481
Dividend Income	3,013,998	7,663,930	-	3,245,257
Loss on sale of investments	(30,724,960)	(16,871,839)	531,130	(9,260,927)
Other income	15,954,767	38,945,745	6,498,092	10,969,317
	<u>(3,602,883)</u>	<u>47,450,832</u>	<u>9,526,708</u>	<u>10,194,128</u>
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	33,275,414	(14,830,180)	(919,297)	678,269
	<u>29,672,531</u>	<u>32,620,653</u>	<u>8,607,411</u>	<u>10,872,397</u>
<b>Expenses</b>				
Administrative and operating expenses	(14,121,099)	(22,671,831)	(2,061,800)	(7,750,347)
Financial charges	(4,532,417)	(8,755,918)	(252,315)	(3,606,026)
	<u>(18,653,516)</u>	<u>(31,427,749)</u>	<u>(2,314,115)</u>	<u>(11,356,373)</u>
<b>(Loss) / profit before taxation</b>	<b>11,019,016</b>	<b>1,192,904</b>	<b>6,293,296</b>	<b>(483,976)</b>
Taxation	(2,725,962)	(5,039,543)	(2,343,444)	41,217
<b>(Loss) / profit after taxation</b>	<b>8,293,054</b>	<b>(3,846,638)</b>	<b>3,949,852</b>	<b>(442,759)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive (loss) / income</b>	<b>8,293,054</b>	<b>(3,846,638)</b>	<b>3,949,852</b>	<b>(442,759)</b>
(Loss) / earnings per share	0.77	(0.36)	0.37	(0.04)

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,

(Muhammad Zafar Iqbal)  
 Company Secretary

**Head office:**

D-131/A, Block 4, Clifton, Karachi  
 Tele: +92(21) 38771130  
 E-mail: cosec@calcorp.com.pk  
 Web: www.calcorp.com.pk