

No. GGL/PSX/2023/06

April 27, 2023

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2023**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 11:30 a.m at 40-L, **Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil





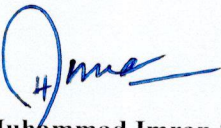
The Financial Results approved by the Board of Directors of the Company are as follows:

	Nine months ended		Quarter ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
-----Rupees-----				
Sales - net	<b>32,103,553,748</b>	21,973,187,330	<b>12,731,131,902</b>	8,049,462,709
Cost of sales	<b>(23,236,553,890)</b>	(15,371,937,381)	<b>(9,202,552,054)</b>	(5,627,966,001)
<b>Gross profit</b>	<b>8,866,999,858</b>	6,601,249,949	<b>3,528,579,848</b>	2,421,496,708
General and administrative expenses	<b>(913,235,834)</b>	(684,878,269)	<b>(353,542,051)</b>	(418,961,853)
Selling and distribution expenses	<b>(1,473,785,293)</b>	(1,007,888,919)	<b>(464,679,224)</b>	(153,926,389)
Other expenses	<b>(479,168,139)</b>	(348,360,750)	<b>(202,528,039)</b>	(37,501,171)
Other income	<b>254,420,204</b>	288,333,571	<b>84,388,190</b>	128,363,101
	<b>(2,611,769,062)</b>	(1,752,794,367)	<b>(936,361,124)</b>	(482,026,312)
<b>Operating profit</b>	<b>6,255,230,796</b>	4,848,455,582	<b>2,592,218,724</b>	1,939,470,396
Finance cost	<b>(84,191,867)</b>	(100,394,423)	<b>(15,473,769)</b>	(25,273,608)
Share of profit on investment in associate	<b>364,225,206</b>	3,146,979	<b>157,442,834</b>	14,113,577
<b>Profit before taxation</b>	<b>6,535,264,135</b>	4,751,208,138	<b>2,734,187,789</b>	1,928,310,365
Taxation	<b>(60,770,030)</b>	(32,888,754)	<b>(35,000,780)</b>	(10,434,482)
<b>Profit after taxation</b>	<b>6,474,494,105</b>	4,718,319,384	<b>2,699,187,009</b>	1,917,875,883
Earnings per share - basic and diluted	<b>7.71</b>	5.62	<b>3.22</b>	2.28

The Quarterly Report of the Company for the Third quarter ended March 31, 2023 will be transmitted through PUCARS separately.

Yours Sincerely,

Yours Sincerely,

  
Hafiz Muhammad Imran Sabir  
Company Secretary

