



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2023/09

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2023

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 12:30 P.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

20 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



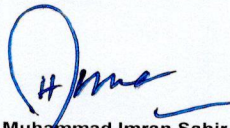
The Financial Results approved by the Board of Directors of the Company are as follows:

	Nine months period ended		Three months period ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	----- Rupees -----			
Revenue from contracts with customers - net	2,942,192,867	2,555,973,188	1,217,571,516	835,295,075
Cost of sales	(1,875,632,478)	(1,557,115,349)	(740,393,554)	(546,040,858)
Gross profit	1,066,560,390	998,857,840	477,177,963	289,254,218
Distribution cost	(57,066,610)	(30,838,679)	(19,858,336)	(12,575,998)
Administrative expenses	(280,213,435)	(250,936,602)	(87,254,686)	(117,240,536)
Other operating expenses	(53,685,661)	(53,101,954)	(26,272,535)	(15,553,887)
	(390,965,707)	(334,877,234)	(133,385,558)	(145,370,420)
Operating profit	675,594,683	663,980,605	343,792,405	143,883,797
Other income	48,772,718	34,118,701	22,295,613	9,927,796
Profit before taxation	724,367,401	698,099,306	366,088,018	153,811,593
Taxation	(130,234,851)	(120,422,343)	(55,034,839)	(25,875,920)
Profit for the period	594,132,551	577,676,963	311,053,180	127,935,673
Items that may be reclassified to profit or loss in subsequent periods (net of tax):	-	-	-	-
Items that will not be reclassified to profit or loss in subsequent periods (net of tax):	-	-	-	-
Total comprehensive income for the period	594,132,551	577,676,963	311,053,180	127,935,673
		(Restated)		(Restated)
Earnings per share - basic and diluted	7.68	7.47	4.02	1.65

The Share transfer books of the Company will remain closed from May 11, 2023 to May 15, 2023 (both days Inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on May 10, 2023 will be treated in time for the purpose of above entitlement of cash dividend to the transferees.

The Quarterly Report of the Company for the Third quarter ended March 31, 2023 will be transmitted through PUCARS separately.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary

