



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

April 27, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS
PERIOD AND 3RD QUARTER ENDED MARCH 31, 2023**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Thursday the April 27, 2023, recommended the following:

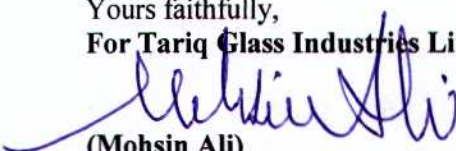
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|---|-----|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

The 3rd quarterly report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately within the stipulated time.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited


(Mohsin Ali)
Company Secretary

Cc:

1. The Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad
2. The Executive Director/HOD – Securities Market Division, SECP, Islamabad



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Annexure-A

The financial results of the Company are as under:

Tariq Glass Industries Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the Nine Months and Quarter Ended 31 March 2023

	Nine months ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	Rupees	Rupees	Rupees	Rupees
Revenue	21,813,274,407	21,432,815,763	7,903,369,838	6,669,994,063
Cost of sales	(17,610,164,340)	(14,985,438,584)	(6,233,605,620)	(4,540,629,094)
Gross profit	4,203,110,067	6,447,377,179	1,669,764,218	2,129,364,969
Administrative expenses	(325,571,933)	(260,160,615)	(99,867,393)	(91,617,634)
Selling and distribution expenses	(322,840,031)	(313,376,969)	(113,403,132)	(132,301,936)
	(648,411,964)	(573,537,584)	(213,270,525)	(223,919,570)
Operating Profit	3,554,698,103	5,873,839,595	1,456,493,693	1,905,445,399
Other income	126,143,760	69,258,658	61,253,594	11,696,837
Finance cost	(417,711,533)	(253,122,984)	(128,448,438)	(81,246,342)
Other expenses	(229,886,180)	(391,415,719)	(94,074,364)	(126,676,817)
Profit before taxation	3,033,244,150	5,298,559,550	1,295,224,485	1,709,219,077
Taxation	(841,964,303)	(1,453,121,595)	(393,686,407)	(493,631,359)
Net profit for the period	2,191,279,847	3,845,437,955	901,538,078	1,215,587,718
Earnings per share-basic and diluted	12.73	Restated 22.34	5.24	Restated 7.06



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Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	April 27, 2023
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Thursday the April 27, 2023 approved the financial statements for the nine months period and third quarter ended March 31, 2023 of the Company without recommendation of any dividend, bonus, right and any other entitlement.

The financial results of the Company are attached as **Annexure – A**.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)
Company Secretary

April 27, 2023