

**FORM-7**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Ref: PSX-03/2022-23  
April 27, 2023  
UNDER SEALED COVER

**Financial Results for the 3<sup>rd</sup> Quarter Ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company, in their meeting held on April 27, 2023 at 12:00 noon at 7-A, Muhammad Ali Society, A. Aziz Hashim Tabba Street, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the 3<sup>rd</sup> Quarter ended March 31, 2023 at **Rs. NIL** per share i.e., **NIL%**. This is in addition to Interim Dividend already paid at Rs. **NIL** per share i.e. **NIL%**.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

(iii) **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

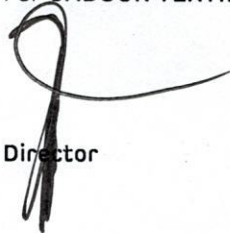
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The Financial Results of the Company are attached.

The 3<sup>rd</sup> Quarter Financial Statements for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

For **GADOON TEXTILE MILLS LIMITED**

  
**Director**

**Head Office:**  
7A Muhammad Ali Housing Society,  
Abdul Aziz Haji Hashim Tabba Street,  
Karachi-75350, Pakistan.  
T (92-21) 35205479-80  
F (92-21) 34382436

**Registered Office:**  
200-201, Gadoon Amazai  
Industrial Estate,  
District Swabi  
T (92-938) 270212, 270213  
F (92-938) 270311

secretary@gadoontextile.com  
www.gadoontextile.com

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023**

	Nine Months Period Ended		Three Months Period Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- (Rupees in '000) -----			
Sales - net	42,753,941	39,773,851	16,648,340	13,269,801
Cost of sales	(38,504,114)	(33,209,209)	(15,797,629)	(11,121,503)
Gross profit	4,249,827	6,564,642	850,711	2,148,298
Distribution cost	(664,122)	(1,016,660)	(179,239)	(372,781)
Administrative expenses	(348,234)	(266,882)	(116,914)	(95,342)
	(1,012,356)	(1,283,542)	(296,153)	(468,123)
	3,237,471	5,281,100	554,558	1,680,175
Finance cost	(1,358,769)	(331,731)	(556,795)	(154,194)
Other operating expenses	(241,654)	(345,537)	(85,163)	(102,275)
	1,637,048	4,603,832	(87,400)	1,423,706
Other income	344,068	165,115	131,687	52,678
Share of profit from associates	1,796,521	842,197	1,408,212	197,061
Profit before taxation	3,777,637	5,611,144	1,452,499	1,673,445
Taxation	(942,819)	(594,547)	(437,315)	(192,801)
Profit for the period	2,834,818	5,016,597	1,015,184	1,480,644
Earnings per share - basic and diluted (Rupees)	101.14	178.97	36.22	52.82

For GADOON TEXTILE MILLS LIMITED

Director

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