

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Result for the quarter ended March 31, 2023

We have to inform you that the Board of Directors of our Company in their meeting held on April 27th, 2023 at 11:15 am, at 2nd Floor Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi, recommended the following:

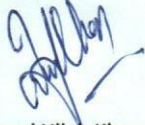
(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT	:	NIL
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NIL

The Financial Results of the Company are as under :

	Nine Month Jul-22-Mar-23 Rupees	Nine Month Jul-21-Mar-22 Rupees	3rd Quarter Jan-Mar'23 Rupees	3rd Quarter Jan-Mar-2022 Rupees
Sales - net	16,483,665,418	14,912,106,637	5,992,589,415	5,870,387,654
Cost of sales	(13,573,854,728)	(10,297,171,928)	(5,277,957,436)	(3,973,089,876)
Gross profit	2,909,810,690	4,614,934,709	714,631,979	1,897,297,778
Administrative expenses	(321,692,178)	(197,268,884)	(104,840,101)	(79,358,194)
Distribution costs	(207,497,854)	(260,042,502)	(74,055,214)	(67,114,458)
	(529,190,032)	(457,311,386)	(178,895,315)	(146,472,652)
Operating profit	2,380,620,658	4,157,623,323	535,736,664	1,750,825,126
Finance costs	(1,469,763,287)	(565,006,853)	(511,362,134)	(196,220,712)
Other operating expenses	(127,584,177)	(150,874,168)	-	-
Other income / (expenses) - net	430,211,180	344,436,456	234,253,801	195,866,365
	(1,167,136,284)	(371,444,565)	(277,108,333)	(354,347)
Profit / (Loss) before taxation	1,213,484,374	3,786,178,758	258,628,331	1,750,470,779
Taxation				
- Current	(232,482,397)	(135,388,863)	(79,243,134)	(52,761,342)
- Deferred	(823,551)	(17,424,035)	(7,731,539)	(8,577,658)
	(233,305,948)	(152,812,898)	(86,974,673)	(61,339,000)
Profit / (Loss) after taxation	980,178,426	3,633,365,860	171,653,658	1,689,131,779
Earnings / (Loss) per share - basic and diluted	159.04	589.55	27.85	274.08

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,



Hammad Ullah Khan
(Company Secretary)

Premium Textile Mills Limited

Head Office

1st Floor, Haji Adam Chamber
Altaf Hussain Road, New Challi
Karachi-74000, Pakistan.
Tel : 021-32400405-8
Fax : 021-32417908
Email : premhead@premiumtextile.com
Web : www.premiumtextile.com

Factory

Plot 22, 23, 59, 60, 61, 76, 77, 78
140, 142, 157, 208/1
Main Super Highway, Nooriabad
Distt. Jamshoro (Sindh), Pakistan
Tel : (025) 4552666
Email : factory@premiumtextile.com