

DIAMOND INDUSTRIES LIMITED

23-Km, Multan Road, Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,
Fax: (042) 37540335, E.mail: diamondind@diamondfoam.com

FORM-7

Ref:- DIL/CS/006-4

Dated:-27-04-2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2023 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

- i. **CASH DIVIDEND**
An interim Cash Dividend for the quarter ended 31-03-2023 at Rs. NIL per share i.e. NIL%. This is an addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%. **AND/OR**
- ii. **BONUS SHARES:** It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @NIL%.
- iii. **RIGHT SHARES:**
The Board has recommended issuing NIL% Right Shares at per/at a discount/premium of Rs.NIL per share(s) in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.
- iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
- v. **ANY OTHER PRICE-SENSITIVE INFORMATION**
The financial results of the Company are attached.

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current the year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone with consolidated Profit & Loss Accounts separately for the same period.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on DD/MM/YYYY.

The share transfer Books of the company will be closed from DD/MM/YYYY to DD/MM/YYYY (both days inclusive). Transfers received at the Corplink (Pvt) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on DD/MM/YYYY will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the year ended 31-03-2023 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For DIAMOND INDUSTRIES LIMITED

ZAHOOR AHMAD
Company Secretary



DIAMOND INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
For Nine Months Ended March 31, 2023 (Un-Audited)

	Note	Nine Months Ended		Quarter Ended	
		31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
		Rupees	Rupees	Rupees	Rupees
Sales - net		969,790,683	1,277,045,551	70,804,807	488,418,476
Cost of raw material sold		(932,075,227)	(1,163,672,434)	(69,547,173)	(457,755,072)
Gross profit		37,715,456	113,373,117	1,257,634	30,663,404
Administrative expenses		(11,530,834)	(27,318,944)	(2,449,007)	(7,808,699)
Distribution expenses		(39,974,951)	(27,306,323)	(3,131,570)	(10,158,287)
		(51,505,785)	(54,625,267)	(5,580,577)	(17,966,986)
		(13,790,329)	58,747,850	(4,322,943)	12,696,418
Other Operating Income		3,026,561	899,291	-	125,539
Profit/(loss) from Operations		(10,763,768)	59,647,141	(4,322,943)	12,821,957
Finance Cost		(15,280)	(13,920)	(6,780)	-
Share of profit/(loss) of associated companies		-	-	-	-
Profit before Taxation		(10,779,048)	59,633,221	(4,329,723)	12,821,957
TAXATION					
- Current		(12,576,369)	(18,817,594)	(885,061)	(4,056,058)
- Deferred Tax		(11,809,844)	2,708,180	(9,813,385)	1,340,791
		(24,386,212)	(16,109,414)	(10,698,445)	(2,715,267)
(Loss)/Profit after Taxation		(35,165,260)	43,523,807	(15,028,168)	10,106,690
Earning per Share	12	(3.91)	4.84	(1.67)	1.12

The annexed notes form an integral part of these financial statements.

Certified True Copy



Chief Executive

Chief Financial Officer

Director