

Ref # ComSec/PSX-SECP/038/2023  
April 27, 2023

**The General Manager**

Pakistan Stock Exchange Limited (PSX)  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: ANNOUNCEMENT -  
FINANCIAL RESULTS OF THE BANK FOR THE FIRST QUARTER ENDED  
MARCH 31, 2023.**

Dear Sir,

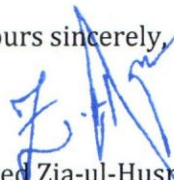
We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its meeting held on Thursday, April 27, 2023, at 12:00 noon (PST) through Webex video conferencing, mainly to approve the un-audited accounts (1<sup>st</sup> Quarter) ended March 31, 2023.

- (i) **CASH DIVIDEND**  
*Nil*
- (ii) **BONUS SHARES**  
*Nil*
- (iii) **RIGHT SHARES**  
*Nil*
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
*Nil*
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
*Nil*

The financial results of Samba Bank Limited ("SBL") are attached as **Annexure-A**:

The quarterly report of the Bank for the period ended March 31, 2023 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

  
Syed Zia-ul-Hushain Shamsi  
Company Secretary

cc:

**Director/HOD Surveillance,  
Supervision and Enforcement Department**  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Islamabad.

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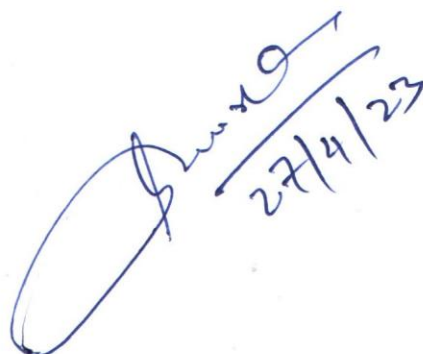
Samba Bank Limited

Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

samba bank  سامبا بینک

## Annexure A

|   | Three months<br>ended March<br>31, 2023 | Three months<br>ended March<br>31, 2022 |
|---|---|---|
| ----- Rupees in '000 -----                              |   |   |
| Mark-up / Return / Interest Earned                      | 6,348,009                               | 4,439,715                               |
| Mark-up / Return / Interest Expensed                    | 4,790,642                               | 3,353,679                               |
| <b>Net Mark-up/ Interest Income</b>                     | <b>1,557,367</b>                        | <b>1,086,036</b>                        |
| <b>NON MARK-UP / INTEREST INCOME</b>                    |   |   |
| Fee and Commission Income                               | 105,973                                 | 103,822                                 |
| Dividend Income   | 5,437                                   | 20,978                                  |
| Foreign Exchange Income                                 | 398,631                                 | 186,404                                 |
| Income / (loss) from derivatives                        | -                                       | -                                       |
| Gain on securities                                      | (418,934)                               | 17,483                                  |
| Other Income  | 8,845                                   | 4,107                                   |
| <b>Total non-markup / interest Income</b>               | <b>99,952</b>                           | <b>332,794</b>                          |
| <b>Total Income</b>                                     | <b>1,657,319</b>                        | <b>1,418,830</b>                        |
| <b>NON MARK-UP / INTEREST EXPENSES</b>                  |   |   |
| Operating expenses                                      | 1,090,610                               | 941,711                                 |
| Workers Welfare Fund                                    | 12,500                                  | 8,800                                   |
| Other charges   | -                                       | 1,303                                   |
| <b>Total non-markup / interest expenses</b>             | <b>1,103,110</b>                        | <b>951,814</b>                          |
| <b>PROFIT BEFORE PROVISIONS</b>                         | <b>554,209</b>                          | <b>467,016</b>                          |
| (Provisions) / reversal and write offs - net            | (52,016)                                | (61,670)                                |
| Extra ordinary / unusual items                          | -                                       | -                                       |
| <b>PROFIT BEFORE TAXATION</b>                           | <b>502,193</b>                          | <b>405,346</b>                          |
| Taxation  | (222,454)                               | (161,339)                               |
| <b>PROFIT AFTER TAXATION</b>                            | <b>279,739</b>                          | <b>244,007</b>                          |
| Unappropriated profit brought forward                   | 2,590,047                               | 3,622,890                               |
| Transfer to statutory reserve                           | (55,948)                                | (48,801)                                |
| Cash dividend for the year ended December 31, 2021      | -                                       | (604,943)                               |
| <b>Unappropriated profits carried forward</b>           | <b>2,813,838</b>                        | <b>3,213,153</b>                        |
| <b>Earnings per share - Basic &amp; Diluted (Rupee)</b> | <b>0.28</b>                             | <b>0.24</b>                             |

  
 27/4/23