



# Soneri Bank

SBL/Secy/PSX/23/120

27 April 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Form - 7**  
**Through PUCARS & hand delivery**

Subject: **Financial Results for the 1<sup>st</sup> Quarter ended 31.03.2023**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 198<sup>th</sup> meeting held on Thursday, 27 April 2023 at 1330 hrs. at 10<sup>th</sup> Floor, PNSC Building, M.T. Khan Road, Karachi has approved the First Quarterly Accounts for the period ended 31 March 2023 and recommended the following:

- |  |   |     |
|--|---|-----|
| 1. <b><u>Cash Dividend</u></b>                           | : | NIL |
| 2. <b><u>Bonus Shares</u></b>                            | : | NIL |
| 3. <b><u>Right Shares</u></b>                            | : | NIL |
| 4. <b><u>Any Other Entitlement/Corporate Action</u></b>  | : | NIL |
| 5. <b><u>Any Other Price – Sensitive Information</u></b> | : | NIL |

### **Financial Results**

The un-audited financial results of the Bank for the 1<sup>st</sup> quarter ended 31 March 2023 are enclosed herewith as Annexure "A".

The Quarterly Report of the Bank for the period ended 31 March 2023 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

  


**Muhammad Altaf Butt**  
**Company Secretary**

Encls: a.a.

SONERI BANK LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE QUARTER ENDED 31 MARCH 2023

	Note	2023	2022
		----- (Rupees in '000) -----	
Mark-up / return / interest earned	23	19,700,985	12,370,907
Mark-up / return / interest expensed	24	14,862,155	9,492,325
Net mark-up / interest income		4,838,830	2,878,582
<b>Non mark-up / interest income</b>			
Fee and commission income	25	665,358	549,942
Dividend income		51,177	70,489
Foreign exchange income		1,055,487	275,451
(Loss) / gain on securities - net	26	(29,367)	(70,993)
Other income	27	27,479	16,222
Total non-markup / interest Income		1,770,134	841,111
<b>Total income</b>		6,608,964	3,719,693
<b>Non mark-up / interest expenses</b>			
Operating expenses	28	3,409,320	2,768,067
Workers' Welfare Fund	29	60,377	20,258
Other charges	30	27,571	2,662
Total non mark-up / interest expenses		3,497,268	2,790,987
<b>Profit before provisions</b>		3,111,696	928,706
Provisions / (reversals) and write offs - net	31	417,235	11,394
Extraordinary / unusual items		-	-
<b>Profit before taxation</b>		2,694,461	917,312
Taxation	32	1,205,448	374,783
<b>Profit after taxation</b>		1,489,013	542,529
----- (Rupees) -----			
<b>Basic / Diluted earnings per share</b>	33	1.3506	0.4921

The annexed notes 1 to 42 form an integral part of these condensed interim financial statements.



Chairman

President & Chief Executive Officer

Chief Financial Officer

Director

Director