

Al-Abid Silk Mills Ltd.

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The General Manager,
 Pakistan Stock Exchange Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Date: April 27, 2023

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR NINE MONTHS PERIOD ENDED ON 31.03.2023

Dear Sir,

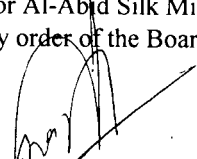
We have to inform you that the Board of Directors at their meeting held on April 27, 2023 at 01:00 p.m. approved the following un-audited Quarterly Accounts for the period ended on March 31, 2023.

The financial results of the Company are as follows:

	NINE MONTHS PERIOD ENDED		THREE MONTHS PERIOD ENDED	
	July 22-March 23	July 21-March 22	Jan 23-March 23	Jan 22-March 22
	Rupees	Rupees	Rupees	Rupees
Sales and Manufacturing	-	-	-	-
Cost of sales	110,845,228	80,888,337	37,287,637	40,120,725
Gross loss	(110,845,228)	(80,888,337)	(37,287,637)	(40,120,725)
Operating expenses				
Administrative expenses	18,643,617	17,395,809	4,774,320	5,968,028
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	(129,488,845)	(98,284,146)	(42,061,957)	(46,088,753)
Other (Loss) / income	(18,149,181)	4,820,544	(24,437,119)	26,170
(Loss) from operations	(147,638,026)	(93,463,602)	(66,499,076)	(46,062,583)
Finance cost	763	-	-	-
(Loss) before taxation	(147,638,789)	(93,463,602)	(66,499,076)	(46,062,583)
Taxation - net	26,788	53,120	-	-
(Loss) after taxation	(147,665,577)	(93,516,722)	(66,499,076)	(46,062,583)
(Loss) per share - basic and diluted	(11.01)	(6.97)	(4.96)	(3.44)
(Loss) after taxation	(147,665,577)	(93,516,722)	(66,499,076)	(46,062,583)
Revaluation of Property Plant and equipments	-	1,796,468,522	-	-
Total Comprehensive (Loss) / Profit	(147,665,577)	1,702,951,800	(66,499,076)	(46,062,583)

Yours faithfully,

For Al-Abid Silk Mills Limited
 By order of the Board


 Nasim Ahmed
 Company Secretary