

Form-7
Under Sealed Cover
April 27, 2023

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 3rd Quarter / Nine Months Ended 31-03-2023

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on April 27, 2023 at 12:30 p.m. at 2-S, Gulberg-II, Lahore recommended the following.

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|-------|---|-------|
| (i) | <u>CASH DIVIDENED</u> | : NIL |
| (ii) | <u>BONUS SHARES</u> | : NIL |
| (iii) | <u>RIGHT SHARES</u> | : NIL |
| (iv) | <u>ANY OTHER ENTITLEMENT</u> | : NIL |
| (v) | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | : NIL |

The financial results of the company are as follows:

Profit & Loss Account (Un-Audited)
For the Nine Months (Third Quarter) Ended 31-03-2023

	Nine Months Ended March		Quarter Ended March	
	31, 2023	31, 2022	31, 2023	31, 2022
	Rupees (000)		Rupees (000)	
Sales-Net	-	-	-	-
Cost of Sales	(25,370)	(26,463)	(8,629)	(9,116)
Gross Profit / (Loss)	(25,370)	(26,463)	(8,629)	(9,116)
Selling And Distribution Expenses	-	-	-	-
Administrative And General Expenses	(5,162)	(7,930)	(1,927)	(4,487)
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Other Income	-	-	-	-
Operating Profit / (Loss)	(30,531)	(34,393)	(10,556)	(13,603)
Finance Cost	(10,944)	(6,455)	(3,865)	(2,521)
Notional interest	(32,922)	(53,587)	(10,731)	(17,546)
Other Expenses	-	-	-	-
Profit / (Loss) before Taxation	(74,397)	(94,435)	(25,151)	(33,670)
Taxation	-	-	-	-
Profit / (Loss) after Taxation	(74,397)	(94,435)	(25,151)	(33,670)
Profit / (Loss) per share-basic and diluted	(8.48)	(10.76)	(2.87)	(3.84)

The quarterly report of the company for the period ended 31-03-2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Sally Textile Mills Limited


(Company Secretary)