

LALPIR POWER LIMITED



SECY/Stock Exch/95

April 27, 2023

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCAR / TCS

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** in their meeting held on 27th April 2023 (Thursday) at 10:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

- | | | |
|-------|---------------------------------------|-------|
| (i) | CASH DIVIDEND | : Nil |
| (ii) | BONUS SHARES | : Nil |
| (iii) | RIGHT SHARES | : Nil |
| (iv) | ANY OTHER ENTITLEMENT | : Nil |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | : Nil |

Contd...P/2

LALPIR POWER LIMITED



(2)

The profit or loss account of the Company is given hereunder:

| | QUARTER ENDED | |
|--|----------------------|--------------------|
| | 31 March 2023 | 31 March 2022 |
| | (Rupees in thousand) | |
| REVENUE FROM CONTRACT WITH CUSTOMER | 2,611,682 | 4,830,363 |
| COST OF SALES | <u>(1,368,444)</u> | <u>(3,800,711)</u> |
| GROSS PROFIT | 1,243,238 | 1,029,652 |
| ADMINISTRATIVE EXPENSES | (60,345) | (55,280) |
| OTHER EXPENSES | <u>(1,309)</u> | <u>(942)</u> |
| | 1,181,584 | 973,430 |
| OTHER INCOME | <u>1,861</u> | <u>100,803</u> |
| PROFIT FROM OPERATIONS | 1,183,445 | 1,074,233 |
| FINANCE COST | <u>(160,097)</u> | <u>(25,976)</u> |
| PROFIT BEFORE TAXATION | 1,023,348 | 1,048,257 |
| TAXATION | <u>-</u> | <u>-</u> |
| PROFIT AFTER TAXATION | 1,023,348 | 1,048,257 |
| OTHER COMPREHENSIVE INCOME FOR THE PERIOD | - | - |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | <u>1,023,348</u> | <u>1,048,257</u> |
| EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) | <u>2.69</u> | <u>2.76</u> |

LALPIR POWER LIMITED



(3)

The accounts for the period ended March 31, 2023 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

LALPIR POWER LIMITED



DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

| | | |
|--|---|--|
| Name of the Company | : | Lalpir Power Limited |
| Date of Report (Date of earliest event reported if applicable) | : | N/A |
| Address of Registered Office | : | Nishat House, 53-A, Lawrence Road, Lahore |
| Contact Information | : | Company Secretary, Nishat House, 53-A Lawrence Road, Lahore. |

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Lalpir Power Limited** in their meeting held on Thursday the 27th of April 2023 at 10:00 a.m. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit or Loss Account for the Quarter ended March 31, 2023 of the Company along with comparative results are as follows: -

| | QUARTER ENDED | |
|-------------------------------------|----------------------|------------------|
| | 31 March 2023 | 31 March 2022 |
| | (Rupees in thousand) | |
| REVENUE FROM CONTRACT WITH CUSTOMER | 2,611,682 | 4,830,363 |
| COST OF SALES | (1,368,444) | (3,800,711) |
| GROSS PROFIT | 1,243,238 | 1,029,652 |
| ADMINISTRATIVE EXPENSES | (60,345) | (55,280) |
| OTHER EXPENSES | (1,309) | (942) |
| | 1,181,584 | 973,430 |
| OTHER INCOME | 1,861 | 100,803 |
| PROFIT FROM OPERATIONS | 1,183,445 | 1,074,233 |

LALPIR POWER LIMITED



| | | |
|--|------------------|------------------|
| FINANCE COST | <u>(160,097)</u> | <u>(25,976)</u> |
| PROFIT BEFORE TAXATION | 1,023,348 | 1,048,257 |
| TAXATION | <u>-</u> | <u>-</u> |
| PROFIT AFTER TAXATION | 1,023,348 | 1,048,257 |
| OTHER COMPREHENSIVE INCOME FOR THE PERIOD | - | - |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | <u>1,023,348</u> | <u>1,048,257</u> |
| EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) | <u>2.69</u> | <u>2.76</u> |

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

April 27, 2023


Khalid Mahmood Chohan
Company Secretary