



SAIF POWER LIMITED

SAIF GROUP

Ref: SPL/PSX/04/245/2023

Dated: April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the quarter ended March 31, 2023**

Dear Sir,

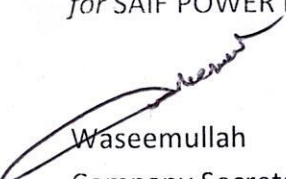
We would like to inform you that the Board of Directors of the Company in their meeting held on April 27, 2023 at 12:30 hrs, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND- | Nil |
| (ii) BONUS SHARES- | Nil |
| (iii) RIGHT SHARES - | Nil |
| (iv) Any other entitlement / corporate action- | Nil |
| (v) Any other price sensitive information | Nil |

A copy of Profit or Loss Account for the quarter ended March 31, 2023 is enclosed (**Annexure 'A'**).

Financial Statements for the quarter ended March 31, 2023 will be transmitted through PUCARS within the specified time.

Yours Sincerely,
for SAIF POWER LIMITED


Waseemullah
Company Secretary

SAIF POWER LIMITED**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2023**

	March 31, 2023	March 31, 2022 (Restated)
	<u>Rupees</u>	<u>Rupees</u>
Turnover - net	2,055,012,584	1,151,898,795
Cost of sales	<u>(1,536,403,219)</u>	<u>(962,267,749)</u>
Gross profit	518,609,365	189,631,046
Other income	7,185,001	3,216,431
Administrative expenses	(47,966,193)	(37,513,081)
Finance cost	<u>(577,884,424)</u>	<u>(185,079,495)</u>
Loss for the period	<u>(100,056,251)</u>	<u>(29,745,099)</u>
Loss per share - basic and diluted	<u>(0.26)</u>	<u>(0.08)</u>

Declaration:

- | | |
|-----------------|-----|
| 1 Cash Dividend | Nil |
| 2 Bonus Share | Nil |
| 3 Right Share | Nil |

