

# PAKGEN POWER LIMITED



SECY/Stock Exch/96

April 27, 2023

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road, Karachi.

PUCAR / TCS

## FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** in their meeting held on 27<sup>th</sup> April 2023 (Thursday) at 11:45 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

- |       |                                       |       |
|-------|---------------------------------------|-------|
| (i)   | CASH DIVIDEND                         | : Nil |
| (ii)  | BONUS SHARES                          | : Nil |
| (iii) | RIGHT SHARES                          | : Nil |
| (iv)  | ANY OTHER ENTITLEMENT                 | : Nil |
| (v)   | ANY OTHER PRICE SENSITIVE INFORMATION | : Nil |

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# PAKGEN POWER LIMITED



(2)

The profit or loss account of the Company is given hereunder:

	QUARTER ENDED	
	31 March 2023	31 March 2022
	( Rupees in thousand )	
REVENUE FROM CONTRACT WITH CUSTOMER	3,761,067	10,353,693
COST OF SALES	<u>(2,010,414)</u>	<u>(9,473,349)</u>
GROSS PROFIT	1,750,653	880,344
ADMINISTRATIVE EXPENSES	(84,227)	(69,998)
OTHER EXPENSES	(2,582)	(942)
OTHER INCOME	<u>36,535</u>	<u>132,160</u>
PROFIT FROM OPERATIONS	1,700,379	941,564
FINANCE COST	(2,934)	(5,325)
PROFIT BEFORE TAXATION	1,697,445	936,239
TAXATION	<u>-</u>	<u>-</u>
PROFIT AFTER TAXATION	1,697,445	936,239
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>1,697,445</u>	<u>936,239</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>4.56</u>	<u>2.52</u>

**HEAD OFFICE**

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: [www.pakgenpower.com](http://www.pakgenpower.com), E-MAIL: [pakgen@lalpir.com](mailto:pakgen@lalpir.com)

**REGISTERED OFFICE**

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

**POWER STATIONS**

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: 92-66-2300030, FAX: 92-66-2300260, [www.pakgenpower.com](http://www.pakgenpower.com)

# PAKGEN POWER LIMITED



The accounts for the period ended March 31, 2023 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOHAN**  
Company Secretary

**Copy to: -**

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

**Fax No. (051) 9100440/TCS**

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# PAKGEN POWER LIMITED



## DISCLOSURE FORM

### IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Pakgen Power Limited** in their meeting held on Thursday the 27<sup>th</sup> of April 2023 at 11:45 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore recommended the following: -

### THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit or Loss Account for the 1<sup>st</sup> Quarter ended March 31, 2023, of the Company along with comparative results are as follows: -

QUARTER ENDED	
31 March 2023	31 March 2022

( Rupees in thousand )

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COST OF SALES	<u>(2,010,414)</u>	<u>(9,473,349)</u>
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OTHER EXPENSES	(2,582)	(942)
OTHER INCOME	<u>36,535</u>	<u>132,160</u>

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EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>4.56</u>	<u>2.52</u>

## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

April 27, 2023

  
**Khalid Mahmood Chohan**  
Company Secretary

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