



**SHAHZAD
TEXTILE**

FORM-7

Confidential & Sealed

Through PUCAR/Courier

Ref: CD/STML/SE/23

Dated: April 27-04-2023

THE GENERAL MANAGER,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023.

Dear Sir,

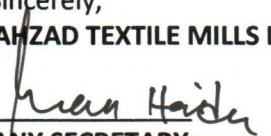
We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 27th April, 2023 at 11:00 a.m. at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- (i) **CASH DIVIDEND**
-NIL- **AND/OR**
- (ii) **BONUS SHARES**
-NIL- **AND/OR**
- (iii) **RIGHT SHARES**
-NIL- **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
-NIL- **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
-NIL-

The financial results of the Company are attached as per **Annexure "A"**.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For **SHAHZAD TEXTILE MILLS LIMITED**


COMPANY SECRETARY
CC to: Executive Director / HOD
Offsite-II, Department,
Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
ISLAMABAD.

Encl: As above.

Shahzad Textile Mills Ltd.

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E: info@shahzadtex.com • A: 19-A, Off Zafar Ali Road, Gulberg V, Lahore, Pakistan.

www.shahzadtex.com

ANNEXURE - A

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023

	Nine Months Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
---- Rupees in thousand ----				
Sales	5,981,342	6,816,654	2,284,435	2,372,726
Cost of sales	(5,750,846)	(5,977,411)	(2,260,346)	(2,104,080)
Gross Profit	230,496	839,243	24,089	268,646
Operating expenses:				
- Selling and distribution	(160,143)	(155,252)	(45,407)	(66,981)
- Administrative expenses	(184,727)	(148,677)	(59,780)	(51,628)
	(344,870)	(303,929)	(105,187)	(118,609)
Operating (Loss) / Profit	(114,374)	535,314	(81,098)	150,037
Finance cost	(87,965)	(69,796)	(32,048)	(30,422)
Other operating expenses	(1,408)	(39,078)	7,230	(9,454)
Other income	80,309	12,644	52,819	1,359
Share of net profit/(loss) of associate	63,708	53,403	29,853	18,286
	54,644	(42,827)	57,854	(20,231)
(Loss) / Profit before taxation	(59,730)	492,487	(23,244)	129,806
Taxation	(85,585)	(123,925)	(45,473)	(51,089)
Net (Loss) / Profit for the Period	(145,315)	368,562	(68,717)	78,717
(Loss) / Earnings per Share - Basic	(8.09)	20.51	(3.83)	4.38

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

ATTESTED
For Shahzad Textile Mills Ltd.



Company Secretary