

BAWANYAIR
PRODUCTS LIMITED

BAP/KSE/2232/23
April 27, 2023

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2023

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 2:00 p.m. on 27th April 2023 have approved the un-audited accounts for the nine months ended March 31, 2023.

We will be sending you 3 hard copies of printed accounts for your record.

Financial results of the company are enclosed herewith.

Thanking you


Very truly yours
For **Bawany Air Products Limited**

M. Hanif Y. Bawany
Chief Executive Officer

BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Note	Nine months period ended		Quarter ended	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
		Rupees		Rupees	
Sales - net		-	-	-	-
Cost of sales		-	-	-	-
Gross (loss) / profit		-	-	-	-
Other income		71,224,850	1,490,330	16,065	18,985
Unrealized gain / (loss) on revaluation of other financial assets		1,364	426	-	-
		71,226,214	1,490,756	16,065	18,985
Administrative expenses		(7,585,980)	(6,589,817)	(1,574,621)	(1,941,343)
Other operating expenses	5	(2,073,684)	(1,954,355)	(935,854)	(233,170)
Finance cost - net	6	(10,170)	(19,813)	(2,043)	(16,103)
Loss before taxation		61,556,380	(7,073,229)	(2,496,453)	(2,171,631)
Provision for taxation - current	7	-	-	-	-
Loss for the period		61,556,380	(7,073,229)	(2,496,453)	(2,171,631)
Remeasurment of non-current assets held for sale					
Loss on remeasurement - other assets		-	-	-	-
Net loss for the period		61,556,380	(7,073,229)	(2,496,453)	(2,171,631)
Earnings per share - basic and diluted		8.20	(0.94)	(0.33)	(0.29)

The annexed notes form an integral part of these condensed interim financial information.


M. HANIF Y. BAWANY
Chief Executive Officer


ABDUL RAUF
Chief Financial Officer


MIKHAIL BAWANY
Director