



MCB Bank Limited
Company Secretary Office
6th Flor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

T: +92 42 36041998-9
E: corporate.affairs@mcb.com.pk

PSX-100(5F)2023/26
April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Bank Limited** in their Meeting held on **April 27, 2023**, at **02:00 PM**, at 9th Floor, MCB House, 15-Main Gulberg, Lahore, Pakistan/ virtual via zoom, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **March 31, 2023** at PKR **6.00** per share i.e. **60 %**. This is in addition to Interim Dividends already paid at PKR **0.00** per share i.e. **0 %**.

(ii) **BONUS SHARES**
Nil

(iii) **RIGHT SHARES**
Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The Financial Results approved by the Board of Directors of MCB Bank, are attached as **Annexure-A**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **May 09, 2023**.



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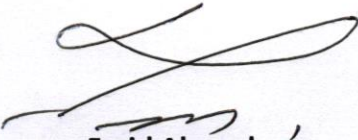
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The Share Transfer Books of the Bank will be closed from **May 10, 2023** to **May 12, 2023** (both days inclusive). Transfers received at the office of Share Registrar, **M/s. THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business on **May 09, 2023**, will be treated in time for the purpose of above entitlement to the transferees.

The First Quarterly Financial Statements of the Bank for the period ended **March 31, 2023** will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Farid Ahmad
Acting Company Secretary



Encl: **As above**

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

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MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2023

	Note	Three Months Ended	
		January 01 to March 31, 2023	January 01 to March 31, 2022
		-----Rupees in '000-----	
Mark-up / return / interest earned	25	63,854,845	39,716,774
Mark-up / return / interest expensed	26	33,785,112	21,604,748
Net mark-up / interest income		<u>30,069,733</u>	<u>18,112,026</u>
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	4,172,386	3,274,244
Dividend income		648,654	755,431
Foreign exchange income		982,687	1,211,275
Income from derivatives		12,056	2,439
Gain / (loss) on securities	28	51,885	414,729
Other Income	29	54,030	63,568
Total non-markup / interest Income		<u>5,921,698</u>	<u>5,721,686</u>
Total Income		<u>35,991,431</u>	<u>23,833,712</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	11,792,822	9,449,313
Workers Welfare Fund		460,318	298,569
Other charges	31	98,162	20,922
Total non-markup / interest expenses		<u>12,351,302</u>	<u>9,768,804</u>
Profit before provisions		<u>23,640,129</u>	<u>14,064,908</u>
Provisions / (reversals) and write offs - net	32	624,254	(863,537)
PROFIT BEFORE TAXATION		<u>23,015,875</u>	<u>14,928,445</u>
Taxation	33	9,960,162	6,014,059
PROFIT AFTER TAXATION		<u>13,055,713</u>	<u>8,914,386</u>
Basic and diluted earnings per share	34	<u>11.02</u>	<u>7.52</u>

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

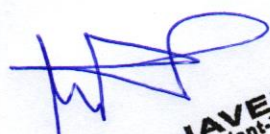
 President/Chief Executive

 Chief Financial Officer

 Director

 Director

 Director


ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
 MCB Bank Limited

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MCB BANK LIMITED & SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2023

	Note	Three Months Ended	
		January 01 to March 31, 2023	January 01 to March 31, 2022
		-----Rupees in '000-----	
Mark-up / return / interest earned	25	70,233,790	42,688,643
Mark-up / return / interest expensed	26	37,191,367	23,330,894
Net mark-up / interest income		33,042,423	19,357,749
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	4,648,625	3,548,604
Dividend income		654,182	698,762
Foreign exchange income		1,036,088	1,285,844
Income from derivatives		12,056	2,439
Gain / (loss) on securities	28	84,343	290,411
Other Income	29	51,901	49,491
Total non-markup / interest Income		6,487,195	5,875,551
Total Income		39,529,618	25,233,300
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	13,558,076	10,754,408
Workers Welfare Fund		496,158	306,068
Other charges	31	98,167	22,502
Total non-markup / interest expenses		14,152,401	11,082,978
Share of profit of associates		3,757	204,471
Profit before provisions		25,380,974	14,354,793
Provisions / (reversals) and write offs - net	32	739,955	(992,388)
PROFIT BEFORE TAXATION		24,641,019	15,347,181
Taxation	33	10,661,773	6,241,532
PROFIT AFTER TAXATION		13,979,246	9,105,649
Loss / (profit) attributable to non-controlling interest		(51,226)	(22,760)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK		13,928,020	9,082,889
Basic and diluted earnings per share	34	11.75	7.66

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.


 President/Chief Executive

 Chief Financial Officer

 Director

 Director

 Director


ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
 MCB Bank Limited