



AEL/PSX/03/2023/

27 April 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER/NINE MONTHS ENDED 31 MARCH 2023**

We would like to inform you that the Board of Directors of AEL Textiles Limited ("the Company") in their meeting held on Thursday, 27 April 2023 at 19-A, Commercial Area, Izmir Town, Canal Bank, Lahore has recommended the followings:

1. **Cash Dividend: Nil**
2. **Bonus Shares: Nil**
3. **Right Shares: Nil**
4. **Any other Corporate Action: Nil**

A copy of Profit & loss Account for the quarter ended 31 March 2023 is enclosed. The Quarterly Report ended 31 March 2023 will be transmitted through PUCARS separately within the specified time.

Since the Company has not declared any payouts, therefore no book closure is not required.

There is a disclosure of material information for which a separate letter is attached.

Yours truly,  
For AEL Textiles Limited

Tariq Majeed  
Company Secretary



c.c to:- The Executive Director/HOD,  
Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan

**AEL TEXTILES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS**  
**FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2023 (UN-AUDITED)**

Note	Period ended		Quarter ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	Rupees	Rupees	Rupees	Rupees
Sales	25,134,282	-	18,320,307	-
Cost of sales	(22,278,072)	-	(16,303,752)	-
Gross profit	2,856,210	-	2,016,555	-
Administrative expenses	(2,707,360)	(5,119,364)	(1,516,829)	(847,447)
Other expenses	(67,403)	(3,239,893)	(67,403)	(2,730,684)
	(2,774,763)	(8,359,257)	(1,584,232)	(3,578,131)
	81,447	(8,359,257)	432,323	(3,578,131)
Other income	1,199,342	657,500	1,199,342	-
Profit / (loss) from operations	1,280,789	(7,701,757)	1,631,665	(3,578,131)
Finance cost	(147)	(1,428)	-	(521)
Profit / (loss) before taxation	1,280,642	(7,703,185)	1,631,665	(3,578,652)
Taxation	(371,386)	-	(286,211)	-
Profit / (loss) after taxation	909,256	(7,703,185)	1,345,454	(3,578,652)
Earnings / (loss) per share - basic and diluted (Rupees)	0.114	(0.963)	0.168	(0.447)

CHIEF EXECUTIVE OFFICER



DIRECTOR

CHIEF FINANCIAL OFFICER



AEL/PSX/04/2023/

27 April 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

### Disclosure of Material Information – AEL Textiles Limited

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 (the "Act") and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited ("PSX"), we hereby inform you as follows:

At the meeting of the Board of Directors of the Company held on April 27, 2023, the management presented an update on the revival business plan being implemented, which progress was commended by the Board. The Board also instructed that the Company explore further options to fast track its revival. Furthermore, the Board authorized the Company to explore the feasibility of a potential merger of the Company with any Textile Company and upon finalization by the management, along with requisite documents, the same be presented to the Board of Directors for their consideration. For the purposes of the same, the Company has also been authorized to, *inter alia*, engage legal, financial and such other advisors and consultants as may be required for the purposes of the above, and carry out other necessary steps and actions, including to conduct necessary evaluation/recommendation of the potential merger.

We shall continue to keep you informed of the progress in respect of the above matters.

Yours truly

For and on behalf of  
AEL Textiles Limited

  
Company Secretary



Cc:

**Director / HOD**

*Surveillance, Supervision and Enforcement Department  
The Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad*