

# Siddiqsons Tin Plate Limited

Registered Office: Ocean Tower, 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571-5  
E-mail: [tinplate@siddiqsonstinplate.com](mailto:tinplate@siddiqsonstinplate.com), Website: <http://www.siddiqsonstinplate.com>



April 27, 2023

## General Manager

Pakistan Stock Exchange Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000.

Fax # 111-573-329

Subject: **Financial Results for the period ended March 31, 2023**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 27, 2023 at 11:00 a.m. at Ocean Mall & Tower, G-3 Block 9, 27<sup>th</sup> Floor, Clifton Karachi, recommended the following:

- i. **Cash Dividend**  
NIL
- ii. **Bonus Shares**  
NIL
- iii. **Right Shares**  
NIL
- iv. **Any other entitlement/Corporate action**  
NIL
- v. **Any other Price-Sensitive information**  
NIL

The un-audited financial results of the Company for the nine months period ended March 31, 2023 are enclosed herewith.

We will be uploading un-audited financial statements for the nine months period ended March 31, 2023 on PUCARS for distribution amongst the members of the Exchange.

Thanking you,

Yours Sincerely,

For Siddiqsons Tin Plate Limited

A handwritten signature in blue ink, appearing to read "Haris", is written over a circular blue stamp. The stamp contains the text "SIDDIQSONS TIN PLATE LIMITED" around the perimeter and "Karachi" in the center.

Muhammad Haris  
Company Secretary

**SIDDIQSONS TIN PLATE LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023**

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- (Rupees) -----			
Revenue from contract with customers - net	3,627,711,040	3,664,463,600	1,246,110,421	1,376,178,550
Cost of goods sold	(3,050,728,563)	(3,159,329,308)	(1,098,055,030)	(1,267,064,576)
Gross profit	576,982,477	505,134,292	148,055,391	109,113,974
Other income	48,072,961	9,262,939	12,922,063	4,379,664
	625,055,438	514,397,231	160,977,454	113,493,638
Distribution cost	(21,593,702)	(26,819,820)	(5,033,676)	(10,639,973)
Administrative expenses	(77,748,194)	(76,432,581)	(24,822,649)	(19,050,927)
Other expenses	(50,048,998)	(30,455,329)	(9,206,769)	(4,143,305)
Finance cost	(236,408,620)	(89,911,949)	(59,833,989)	(27,026,020)
	(385,799,514)	(223,619,679)	(98,897,082)	(60,860,225)
Profit before taxation	239,255,924	290,777,552	62,080,371	52,633,413
Taxation	(126,868,923)	(48,867,708)	(14,763,864)	(6,571,994)
Profit after taxation	112,387,000	241,909,844	47,316,507	46,061,419
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	112,387,000	241,909,844	47,316,507	46,061,419
Earnings per share - basic and diluted	0.49	1.06	0.21	0.20

CHIEF FINANCIAL OFFICER



COMPANY SECRETARY

