

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUBJECT: CERTIFIED TRUE COPY OF RESOLUTION

In accordance with clause 5.6.9 (b) of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to enclose a certified true copy of Resolution passed by the Shareholders in the Annual General Meeting held on April 27, 2023

Thanking you,

Yours Sincerely,
For and on Behalf of
Askari Life Assurance Company Limited



Muhammad Nadeem Rajput
Company Secretary



c.c for information:

1. The Securities Market Division, SECP, Islamabad.
2. The Director/ HOD, Surveillance, Supervision & Enforcement Department, SECP Islamabad.
3. Executive Director/HOD, Offsite-I Department, Supervision Division, SECP
4. The Director Insurance, Insurance Division, SECP, Islamabad.

**EXTRACT FROM THE DRAFT MINUTES OF THE
ANNUAL GENERAL MEETING OF ASKARI LIFE ASSURANCE COMPANY LIMITED
HELD ON April 27, 2023**

Resolution # 1

“Resolved that the minutes of Extra Ordinary General Meeting of the Company held on September 22, 2022 be and are hereby approved and confirmed.”

Resolution # 2

“RESOLVED that the audited financial statements of the company for the year ended on December 31, 2022, as presented together with Auditors’ Report, Directors’ Report and Chairman’s review be and are hereby approved and adopted.”

Resolution # 3

“RESOLVED that M/S RSM Avasi Hyder Liaquat Nauman- Chartered Accountants be and are hereby re-appointed as External Auditors and Shariah Auditors of the Company for the year 2023, on the remuneration package as recommended by the Board of Directors, to hold office till the conclusion of the next general meeting”.


Resolution # 4

Special Business:

“Resolved that the consent of the members of the company be and is hereby accorded for alteration of the Article # 80 of Article of Association of the company and following wordings shall be substituted with the existing wordings in the Article # 80 of the Articles of Association of the company

“Each Director shall receive by way of remuneration for attending Board or any Committee meeting as determined by the Board of Directors. The Board may allow and pay to any Director who for the time being is resident out of the place at which any Board or any Committee meeting may be held and who shall come to that place for the purpose of attending such meeting such sum as the Board may consider fair and reasonable for his expenses and loss of time in connection with his attending at the meeting in addition to his remuneration as above specified”.

“Further resolved that any Director/ Chief Executive Officer or the Company Secretary be and is hereby authorized to complete all corporate and legal formalities in connection with the above resolution and to sign, execute and file the necessary forms, applications and documents with the regulator(s).”


Muhammad Nadeem Rajput
COMPANY SECRETARY

