

REF: BUXL-PSX/BOD-Q3

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023.

Dear Sir/Madam,

We have inform you that the Board of Directors of **Buxly Paints Limited** (“The Company”) in their meeting held on April 27, 2023 at 11:00 am at registered office, X-3, Manghopir Road, S.I.T.E., Karachi has approved the following:

(1) CASH DIVIDEND	<u>NIL</u>
(2) BONUS ISSUE	<u>NIL</u>
(3) RIGHT SHARES	<u>NIL</u>
(4) ANY OTHER ENTITLEMENT	<u>NIL</u>
(5) ANY OTHER PRICE SENCETIVE INFORMATION	<u>NIL</u>

The financial results of the Company for the nine monthly period ended March 31, 2023 are attached;

BUXLY PAINTS LIMITED

KARACHI : X-3 Manghopir Road, S.I.T.E., Karachi-7500 Pakistan. P.O. Box No. 3630 Tel : (92-21) 32577702, 32578255 Fax: (92-21) 32560468

LAHORE : The Annexe, 36 Industrial Estate, Kotlakh Pat, Lahore-Pakistan Ph: 042-38101017 Fax : 042-35151549 E-mail: info@buxly.com

ISLAMABAD : The Annexe, Plot No. 201, Street No. 1, Sector 1-10/3, Industrial Area Islamabad. Ph : 051-4440803 Fax : 051-440803 E-mail: buxlyrwp@buxly.com

FINANCIAL RESULTS:

The financial results of the Buxly Paints Limited are as follows:

	For the Nine Months ended		For the Quarter Ended	
	31, March 2023	31, March 2022	31, March 2023	31, March 2022
	(Rupees in '000)			
Sales	424,924	363,024	132,409	144,522
Cost of sales	(366,264)	(319,808)	(114,266)	(133,390)
Gross profit	58,660	43,216	18,143	11,132
	14%	12%	14%	8%
Distribution and selling expenses	(29,094)	(24,162)	(7,287)	(4,106)
Administrative expenses	(19,916)	(10,164)	(7,749)	(2,961)
	(49,010)	(34,326)	(15,036)	(7,067)
	9,650	8,890	3,107	4,065
Other income	2,730	2,709	919	903
	12,380	11,599	4,026	4,968
Finance cost	(5,753)	(3,770)	(1,914)	(1,365)
Other charges	(312)	(548)	-	(252)
	(6,065)	(4,318)	(1,914)	(1,617)
Profit/(Loss) before tax	6,314	7,281	2,111	3,351
Taxation	(5,312)	(4,538)	(1,656)	(1,807)
Profit/(Loss) for the period	1,002	2,743	455	1,544
Earnings/(Loss) per share - basic and diluted	0.70	1.90	0.32	1.07

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Yours truly,



Mohsin Shakeel Malik
Company Secretary

CC:
The Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area, ISLAMABAD.

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