



NO.ACCTTS/16

27th April, 2023

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT:-FINANCIAL RESULTS FOR NINE-MONTH PERIOD ENDED ON 31ST MARCH, 2023

Dear Sir,


We have to inform you that the Board of Directors of our Company in their meeting held today, Thursday the 27th April, 2023 at 02.30 PM, have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Nine-Month Ended March, 31		Quarter ended March, 31	
	2023	2022	2023	2022
	Rupees in 000		Rupees in 000	
Sales - net	6,327,486	5,698,765	1,884,293	1,927,035
Cost of goods sold	(5,878,778)	(5,081,445)	(1,760,443)	(1,716,060)
Gross profit	448,708	617,320	123,850	210,975
Distribution expenses	(74,700)	(80,232)	(25,121)	(24,813)
Administrative expenses	(104,693)	(89,754)	(33,264)	(28,931)
Other operating expenses	(11,136)	(30,650)	(2,257)	(7,311)
Finance cost	(155,482)	(50,523)	(49,517)	(19,875)
	(346,011)	(251,159)	(110,159)	(80,930)
Other income	102,697	366,161	13,691	130,045
Profit before taxation	47,559	1,254	16,771	705
Taxation	(49,203)	(91,562)	(14,754)	(34,669)
Profit after taxation	101,053	275,853	15,708	96,081
	----- Rupees -----			
Earnings per share - basic and diluted	10.46	28.56	1.63	9.95

The Nine-month Report of the Company for the period ended 31st March, 2023 is also being transmitted through PUCARS separately.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

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Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.

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