

APL/MODAM/PSX/2023

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Announcement – Modaraba Al-Mali
Results for the nine months & quarter ended March 31, 2023

Dear Sir,

We are pleased to inform you that the Board of Directors of AssetPlex Limited, Management Company of Modaraba Al-Mali in their meeting held on Thursday, April 27th, 2023 at 11.00 a.m. at the registered office of the Company (and through Zoom-Video link) has decided/concluded as under:

Financial Results:

a. Cash Dividend	-	Nil
b. Bonus Shares	-	Nil
c. Right Shares	-	Nil
d. Any other Entitlement/ Corporate Action	-	Nil
e. Any other Price-Sensitive Information	-	Nil

The Un-audited Financial Results of the Company for the quarter & period ending on March 31, 2023 are annexed. The Quarter Report of the Company for the Period Ending on March 31, 2023 will be transmitted through PUCAR separately within specified time.

It may also be informed that the Board of the Management Company also decided to apply for the change of its present name to LSE Capital Limited from the Registrar Modarabas/CRO Lahore.

Thanks & regards




Muhammad Adeel Rehman
Company Secretary

CC:

I. The Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan

II. The Registrar
Modaraba Companies & Modarabas
Securities & Exchange Commission of Pakistan

Annexure-1

MODARABA AL-MALI
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023

Note	Nine months period ended		Quarter ended		
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	
	Rupees				
Income from operation of fuel station	23	-	8,416,258	-	3,143,530
Income on deposits with Islamic banks		1,191,456	1,819,077	74,718	-
Income on Diminishing Musharaka transactions		25,686	194,551	9,970	45,674
Loss on disposal of property and equipment		(189,888)	-	(135,831)	-
Loss on disposal of assets held for sale, investment property		(2,993,928)	-	-	-
Profit on term deposits		-	-	-	1,492,039
Rental income	24	2,450,000	-	1,050,000	-
		483,326	10,429,886	998,857	4,681,243
Expenses on fuel station operations	23	-	(4,685,490)	-	(1,423,037)
Realized (loss) / gain on re-measurement of investments					
Fair value adjustment through profit or loss - net		(29,682,289)	12,877,373	(16,025,308)	2,630,783
		(29,198,963)	18,621,769	(15,026,451)	5,888,989
Surplus on revaluation on land			40,000,000		40,000,000
Other income		162,312	20,228,933	162,312	13,677,728
Administrative and operating expenses	25	(23,071,483)	(51,600,831)	(8,839,743)	(37,305,233)
Other expenses		(3,819,769)	-	-	-
		(55,927,903)	27,249,871	(23,703,882)	22,261,484
Share of profit of associates		51,692,493	-	51,692,493	-
Provision for services sales tax on management company's remuneration	14.1	-	(3,815)	-	(3,167)
Provision for Workers' Welfare Fund	19	-	(534,311)	-	(436,500)
Musharaka Finance Cost		(7,445,177)	-	-	-
(Loss) / Profit for the period before taxation		(11,680,587)	26,711,745	27,988,611	21,821,817
Taxation	26	(865,834)	2,087,078	-	(2,746,212)
(Loss) / Profit for the period after taxation		(12,546,421)	24,624,666	27,988,611	24,568,029
(Loss) / Earnings per certificate - basic	27	(0.16)	0.78	0.35	0.78

The annexed notes from 1 to 31 form an integral part of these financial statements.

Chief Financial Officer

Chief Executive Officer

Director

Director

Dehrai

MODARABA AL-MALI
LAHORE