



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque
Group

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2023

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, April 27, 2023 at 2:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND Interim Cash Dividend @ Rs. 1.50 per share i.e. 15%
- II. BONUS SHARES Nil
- III. RIGHT SHARES Nil
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended March 31, 2023 are annexed herewith.

The share transfer books of the Company will be closed from Thursday, May 11, 2023 to Monday, May 15, 2023 (both days inclusive). Transfers received at the office of the share registrar of the Company M/S. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Wednesday, May 10, 2023 will be treated in time for the purpose of above entitlement.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For Cherat Cement Co. Limited



Azam Faruque
Chief Executive

Encl.: as stated above



CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2023

	Period ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- (Rupees in '000) -----			
Turnover - net	28,756,440	22,581,450	9,299,028	7,802,735
Cost of sales	(20,462,984)	(16,343,799)	(6,892,023)	(5,723,083)
Gross profit	8,293,456	6,237,651	2,407,005	2,079,652
Distribution costs	(436,692)	(385,562)	(162,102)	(142,884)
Administrative expenses	(323,614)	(245,881)	(114,777)	(78,013)
Other expenses	(335,778)	(298,520)	(105,373)	(93,738)
	(1,096,084)	(929,963)	(382,252)	(314,635)
Other income	359,932	303,740	235,712	15,095
Operating profit	7,557,304	5,611,428	2,260,465	1,780,112
Finance costs	(1,415,590)	(905,322)	(414,837)	(304,992)
Profit before taxation	6,141,714	4,706,106	1,845,628	1,475,120
Taxation	(1,831,233)	(1,270,801)	(573,494)	(409,777)
Net profit	4,310,481	3,435,305	1,272,134	1,065,343
Earnings per share - basic and diluted	Rs. 22.19	Rs. 17.68	Rs. 6.55	Rs. 5.48


Azam Faruque
Chief Executive

