

April 27, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **April 27, 2023** at 3:00PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil
Bonus shares: Nil
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal
Company Secretary

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE FIRST QUARTER ENDED MARCH 31, 2023**

	First Quarter Ended	
	March 31, 2023	March 31, 2022
-----Rupees-----		
OPERATING REVENUE		
Operating revenues	30,719,753	33,067,087
Gain on sale of investments-net	9,937,549	12,420,752
	40,657,302	45,487,839
EXPENDITURES		
Administrative and general expenses	(56,099,688)	(43,716,019)
Operating (loss) / profit	(15,442,386)	1,771,820
Other charges - net	(2,431,390)	(671,383)
Income on margin finance	5,576,857	2,423,578
Financial charges	(33,054,043)	(19,236,543)
Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net	22,452,080	8,056,359
	(7,456,496)	(9,427,989)
LOSS BEFORE TAXATION	(22,898,882)	(7,656,169)
TAXATION	(3,039,391)	(3,270,916)
LOSS AFTER TAXATION	(25,938,273)	(10,927,085)
OTHER COMPREHENSIVE INCOME		
<i>Item that will not be reclassified subsequently to profit or loss</i>		
Gain / loss on re-measurement of investments categorised as 'fair value through other comprehensive income'	528,975	(1,795,308)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(25,409,298)	(12,722,393)
Loss per share - basic and diluted	(1.30)	(0.55)