

# THE ORGANIC MEAT COMPANY LIMITED

Ref: FR/3QY23

April 27, 2023

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi**

## **FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held at the office of the Company Situated at Plot # 257 Sector 24 Korangi Industrial Area and also via video link on **Thursday, April 27, 2023** at 3:00 pm recommended the following:

- |   |     |
|---|-----|
| 1) Cash Dividend                            | Nil |
| 2) Bonus Shares                             | Nil |
| 3) Right Shares                             | Nil |
| 4) Any other entitlement / Corporate Action | Nil |
| 5) Any other price sensitive information    |     |

The financial results of the Company are enclosed.

The quarterly report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately within specified time.

Thanking you,

Yours truly,

For The Organic Meat Company Limited



**Imran Khan**  
Company Secretary

Encl: As stated above

**Office Address:** Plot No. 257, Sector 24, Korangi Industrial Area,  
Karachi-Pakistan. **Tel # :** +92-21-35059969 - 35079969

**E-mail:** info@tomcl.net **Web:** www.tomcl.net

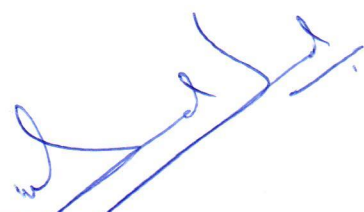
**Plant Address:** Survey # 310, Deh Shah Mureed, Gadap, Karachi-Pakistan.

# THE ORGANIC MEAT COMPANY LIMITED


CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT - UNAUDITED  
FOR THE NINE MONTHS ENDED MARCH 31, 2023

|   | Note | Nine Months Ended    |                           | Quarter Ended        |                           |
|---|------|----------------------|---------------------------|----------------------|---------------------------|
|   |      | March 31,<br>2023    | March 31,<br>2022         | March 31,<br>2023    | March 31,<br>2022         |
|   |      | Rupees               | Rupees                    | Rupees               | Rupees                    |
| Sales - net                                   | 10   | 4,172,171,828        | 3,449,004,208             | 1,628,955,320        | 1,182,237,718             |
| Cost of sales                                 | 11   | (3,552,540,664)      | (2,902,473,329)           | (1,400,421,637)      | (1,019,434,917)           |
| <b>Gross profit</b>                           |      | <b>619,631,164</b>   | <b>546,530,879</b>        | <b>228,533,683</b>   | <b>162,802,801</b>        |
| Administrative expenses                       |      | (85,699,749)         | (72,333,088)              | (30,518,208)         | (28,086,997)              |
| Selling expenses                              |      | (274,817,179)        | (188,055,597)             | (98,523,681)         | (81,064,437)              |
| Allowance for doubtful debt                   | 5.1  | (9,979,931)          | (41,610,480)              | (4,826,500)          | (6,541,214)               |
|   |      | <b>(370,496,859)</b> | <b>(301,999,165)</b>      | <b>(133,868,389)</b> | <b>(115,692,648)</b>      |
| <b>Operating profit</b>                       |      | <b>249,134,305</b>   | <b>244,531,714</b>        | <b>94,665,294</b>    | <b>47,110,153</b>         |
| Finance costs                                 |      | (119,803,519)        | (57,440,963)              | (50,660,771)         | (20,025,623)              |
| Reversal of liabilities                       |      | 4,229,193            | -                         | 34,164               | -                         |
| Other income / (charges) - net                | 12   | 566,987,105          | 164,518,266               | 425,731,357          | 54,470,641                |
|   |      | <b>451,412,779</b>   | <b>107,077,303</b>        | <b>375,104,750</b>   | <b>34,445,018</b>         |
| <b>Profit before taxation</b>                 |      | <b>700,547,084</b>   | <b>351,609,017</b>        | <b>469,770,044</b>   | <b>81,555,171</b>         |
| Taxation                                      |      | (42,213,703)         | (29,895,493)              | (15,305,088)         | (11,651,706)              |
| <b>Profit after taxation</b>                  |      | <b>658,333,381</b>   | <b>321,713,524</b>        | <b>454,464,956</b>   | <b>69,903,465</b>         |
| <b>Earnings per share - basic and diluted</b> | 13   | <b>4.88</b>          | <i>(Restated)</i><br>2.38 | <b>3.37</b>          | <i>(Restated)</i><br>0.52 |

The annexed notes from 1 to 19 form an integral part of these financial statements.

  
\_\_\_\_\_  
Chief Financial Officer



  
\_\_\_\_\_  
Company Secretary

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