



April 27, 2023.

*The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000*

Dear Sir,

**Subject: FINANCIAL RESULTS –FOR THE QUARTER ENDED MARCH 31, 2023.**

We have to inform you that the Board of Directors of the Company in their Meeting held on Thursday April 27, 2023. at 3.00 p.m. at Registered Office Karachi, has approved the Quarterly Financial Statements for the quarter ended March 31, 2023, and recommended the following:



1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

The financial results of the Company are annexed.

The Interim Financial Statements of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,  
For Karam Ceramics Limited



Syed Mazhar Ali Nasir  
Chief Executive Officer

**karam ceramics limited**

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com



The Financial Results of the company are as follows:

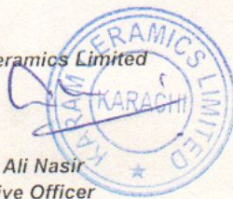
(Annexure - A)

	Cumulative Nine Months		Quarter Ended	
	March 2023 Rupees	March 2022 Rupees	March 2023 Rupees	March 2022 Rupees
Net Sales	620,345,643	694,460,459	386,719,836	174,529,723
Cost of sales	(956,619,622)	(706,639,188)	(389,967,117)	(218,396,420)
Gross (Loss) / Profit/	(336,273,979)	(12,178,729)	(3,247,281)	(43,866,697)
Selling & distribution expenses	15,731,863	9,460,527	6,301,886	5,000,438
Administrative expenses	19,654,296	17,399,137	6,294,988	5,238,276
Other Expenses	741,100	100,000	-	-
	(36,127,259)	(26,959,664)	(12,596,874)	(10,238,714)
Operating (Loss) / Profit	(372,401,238)	(39,138,393)	(15,844,155)	(54,105,411)
Other income	2,535,462	40,817,631	459,422	9,390,766
Finance cost	(16,541,580)	(52,524,047)	(4,422,799)	(11,355,181)
	(14,006,118)	(11,706,416)	(3,963,377)	(1,964,415)
(Loss) / Profit/ before taxation	(386,407,356)	(50,844,809)	(19,807,532)	(56,069,826)
Taxation	(18,494,947)	(3,695,676)	(2,182,868)	(2,754,532)
(Loss) / Profit after taxation	(404,902,303)	(54,540,485)	(21,990,400)	(58,824,358)
(Loss) / Earning per share	(27.83)	(3.75)	(1.51)	(4.04)

Thanking you

Yours truly  
For Karam Ceramics Limited

Syed Mazhar Ali Nasir  
Chief Executive Officer



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