



First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/37329/2023

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter ended March 31, 2023.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2023 at 01:30 p.m. at 6th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following;

(i) <u>CASH DIVIDEND</u>	NIL
(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- (Rupees) -----			
Income from lease financing	38,523,599	111,995,409	-	28,138,931
Income from diminishing musharaka financing	2,248,423,150	897,842,139	826,843,848	391,877,342
Provision in respect of diminishing musharaka	(151,173,216)	(42,119,937)	(5,615,984)	(20,229,825)
Administrative expenses	(161,541,495)	(123,655,207)	(60,607,149)	(41,560,109)
	1,974,232,038	844,062,404	760,620,715	358,226,339
Other income	192,132,083	76,982,939	70,102,123	26,081,088
	2,166,364,121	921,045,343	830,722,838	384,307,427
Financial charges	(1,586,432,652)	(568,548,862)	(598,185,740)	(258,381,638)
Modaraba Management Company's remuneration	(57,993,147)	(35,249,648)	(23,253,710)	(12,592,579)
Sales tax on Modaraba Management Company's remuneration	(7,539,109)	(4,582,454)	(3,022,982)	(1,637,035)
Provision for Sindh Workers' Welfare Fund	(10,287,984)	(6,253,289)	(4,125,207)	(2,233,925)
Profit before taxation	504,111,229	306,411,090	202,135,199	109,462,250
Taxation	(95,012,798)	(40,082,414)	(23,829,899)	(22,351,674)
Profit for the period	409,098,431	266,328,676	178,305,300	87,110,576
Earning per certificate - basic and diluted	1.85	1.32	0.80	0.43

The Quarterly Report of the Modaraba for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

AUTHORIZED SIGNATURE

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HMMM is a subsidiary of Habib Metropolitan Bank

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Modaraba Management