

Date: April 27, 2023

FORM 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the Quarter ended March 31, 2023

Dear Sir,

We write to inform that the Board of Directors of TPL Corp Limited (the “**Company**”) in its meeting held on Thursday, April 27, 2023 at 03:00 PM at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi. , Pakistan, have recommended the following:

- | | |
|---------------------------------|------------|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Rights Shares | Nil |
| 4) Any Other Entitlement | Nil |

The financial results of the Company are annexed hereto.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,




Danish Qazi
Company Secretary

Encl. As above.

TPL CORP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023

Note	Nine months period ended		Three months period ended	
	(Un-audited)		(Un-audited)	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	------(Rupees)-----	------(Rupees)-----	------(Rupees)-----	------(Rupees)-----
Turnover – net	9,094,715,489	3,778,073,344	1,740,331,038	1,320,891,443
Cost of sales	(3,438,377,290)	(2,638,528,843)	(1,222,310,376)	(699,791,311)
Gross profit	5,656,338,199	1,139,544,501	518,020,662	621,100,132
Distribution expenses	(148,982,801)	(122,382,909)	(53,313,000)	(6,949,731)
Administrative expenses	(2,342,662,214)	(1,513,514,110)	(898,956,750)	(712,246,299)
Operating profit / (loss)	3,164,693,184	(496,352,518)	(434,249,088)	(98,095,898)
Other expense	(80,033,154)	9,098,782	(27,664,924)	13,753,709
Finance cost	(1,160,177,944)	(676,073,464)	(409,534,066)	(302,923,161)
Other income	494,463,605	3,824,832,592	149,715,503	54,000,006
Share of loss from investment in associates - net	-	(43,886,807)	-	(22,140,293)
(Less) / Add Share of PTF	(14,870,305)	79,782,176	24,732,757	3,623,089
Profit before taxation	2,404,075,386	2,697,400,761	(696,999,819)	(351,782,548)
Taxation	(114,545,962)	(88,413,119)	(31,745,434)	(14,150,210)
Profit after taxation - from continued operations	2,289,529,424	2,608,987,642	(728,745,252)	(365,932,757)
Loss from discontinued operations	(186,725,501)	-	-	-
Profit / (Loss) for the period	2,102,803,923	2,608,987,642	(728,745,252)	(365,932,757)
<i>Other comprehensive (loss)/income not to be reclassified to profit or loss in subsequent periods, (net of tax)</i>				
	4,504,404	(19,655,157)	22,680,594	(12,622,996)
Fair value (loss)/gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)				
<i>Other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods (net of tax)</i>				
Exchange differences on translation of foreign operations	(223,756,184)	(41,244,414)	(185,818,234)	(78,400,180)
Total comprehensive income for the period	1,883,552,143	2,548,088,072	(891,882,892)	(456,955,933)
Earning per share - basic	0.80	2.06	(1.91)	(1.04)
Earning per share - diluted	0.80	2.05	(1.91)	-
Profit for the period attributable to:				
Owners of the Holding Company	213,936,990	550,362,741	(511,050,156)	(278,356,513)
Non-controlling interest	1,888,866,933	2,058,624,902	(217,695,096)	(87,576,244)
	2,102,803,923	2,608,987,642	(728,745,252)	(365,932,757)

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR



TPL Corp Limited
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Note	Nine months ended		Quarter ended	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
		------(Rupees)-----		------(Rupees)-----	
Administrative expenses	14	(138,543,667)	(98,586,200)	(43,247,419)	9,125,466
Operating loss		(138,543,667)	(98,586,200)	(43,247,419)	9,125,466
Finance cost	15	(692,418,974)	(273,701,259)	(233,968,307)	(111,716,977)
Other income		18,160,738	8,541,094	(478,961)	3,065,529
Loss before taxation		(812,801,904)	(363,746,365)	(277,694,686)	(99,525,982)
Taxation		7,704,319	(4,125,900)	-	(4,125,900)
Loss for the period		(805,097,584)	(367,872,265)	(277,694,686)	(103,651,882)
Other comprehensive income					
<i>Other comprehensive loss not to be :</i>					
<i>reclassified to profit or loss in subsequent periods (net of tax)</i>					
Realised (loss)/gain on investments designated at fair value through other comprehensive income (FVTOCI)		(2,970,386)	-	1,269,000	-
Unrealised (loss)/gain on revaluation of investments at FVOCI		(1,190,164,501)	(744,316,935)	(365,688,232)	(310,288,294)
		(1,193,134,887)	(744,316,935)	(364,419,232)	(310,288,294)
Total comprehensive income for the period		(1,998,232,471)	(1,112,189,200)	(642,113,918)	(413,940,176)
(Loss) per share - Basic and diluted		(3.01)	(1.38)	(1.04)	(0.39)


The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

