

# IGI

## Holdings

Form - 7

Ref:- CS/Fin/PSX/0054/2023

April 28, 2023

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi- 74000

Dear Sir,

**Sub: Financial Results for the quarter ended March 31, 2023**

We have to inform you that the Board of Directors of IGI Holdings Limited in their meeting held on April 27, 2023 at 3:30 pm at Lahore and Karachi offices / via video-link, have approved the financial results for the quarter ended March 31, 2023.

- (i) **CASH DIVIDEND: NIL**
- (ii) **BONUS SHARES: NIL**
- (iii) **RIGHT SHARES: NIL**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION: NIL**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION: NIL**

The financial results of the Company are attached as Annexure 'A' to this letter.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS in due course of time and shall also be made available on our website <https://www.igiholdings.com.pk>.

Yours truly,  
For IGI Holdings Limited



**Nadia Hussain**  
Company Secretary



Cc:

<b>Director</b> Company Law Division, Securities and Exchange Commission of Pakistan, Islamabad	<b>Director</b> Enforcement Department Securities and Exchange Commission of Pakistan, Islamabad	<b>Director</b> Securities Market Division Securities and Exchange Commission of Pakistan, Islamabad	<b>Executive Director/HOD</b> Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan, Islamabad
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**IGI Holdings Limited**

Registered Office

7<sup>th</sup> Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: [contact.center@igi.com.pk](mailto:contact.center@igi.com.pk) I Web: [www.igi.com.pk/holdings](http://www.igi.com.pk/holdings)

# IGI

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### Annexure A

**IGI HOLDINGS LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2023**

	Quarter ended	
	March 31	
	2023	2022
	----- Rupees in 000 -----	
Dividend income	200,000	500,790
Other income	2,906	1,664
<b>Total income</b>	<b>202,906</b>	<b>502,454</b>
General and administrative expenses	(19,103)	(16,563)
Finance costs	(53,351)	(42,143)
<b>Total expenses</b>	<b>(72,454)</b>	<b>(58,706)</b>
	<b>130,452</b>	<b>443,748</b>
Recoveries against bad and doubtful loans and advances / lease losses - net	-	6,000
Profit before taxation	130,452	449,748
Taxation		
- Current	(265)	(601)
- Deferred	-	-
	(265)	(601)
<b>Profit after taxation</b>	<b>130,187</b>	<b>449,147</b>
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	<b>0.91</b>	<b>3.15</b>



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### Annexure A

**IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES  
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2023**

	Quarter ended	
	March 31, 2023	March 31, 2022
	--- (Rupees in '000) ---	
Operating revenue	3,546,655	2,905,626
Operating expenses	<u>(2,898,868)</u>	<u>(2,857,309)</u>
	647,787	48,317
Other income	61,883	62,685
General and administrative expenses	(93,047)	(83,961)
Other expenses	<u>(118,612)</u>	<u>(96,240)</u>
	498,011	(69,199)
Change in insurance liabilities (other than outstanding claims)	(396,442)	68,095
Share of profit from associates and joint venture under equity accounting - net	<u>501,292</u>	<u>1,121,592</u>
<b>Profit before taxation</b>	602,861	1,120,488
Taxation	<u>(178,434)</u>	<u>(201,400)</u>
<b>Profit after taxation</b>	424,427	919,088
<b>Profit attributable to:</b>		
Equity holders of the parent	420,581	918,445
Non-controlling interest	<u>3,846</u>	<u>643</u>
	<u>424,427</u>	<u>919,088</u>
	-----Rupees-----	
<b>Earnings per share - basic and diluted</b>	<u>2.95</u>	<u>6.44</u>



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