

DEWAN FAROOQUE MOTORS LIMITED

April 27, 2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2023**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2023 at 03:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2023, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	-----Unaudited----- (Rs. in '000)			
Gross Sales	165	132	110	14
Sales tax	(24)	(19)	(16)	(2)
Net Sales	141	113	94	12
Cost of sales	(129,827)	(60,480)	(49,593)	(15,891)
Gross Loss	(129,686)	(60,367)	(49,499)	(15,879)
Operating expenses				
Marketing & Distribution Expenses	(11,585)	-	(3,405)	-
Administration and general expenses	(20,686)	(9,049)	(6,596)	791
	(32,271)	(9,049)	(10,001)	791
Operating loss	(161,957)	(69,416)	(59,500)	(15,088)
Other income/(loss)	(73,076)	7,324	9,798	19,022
Finance Cost	(7)	-	(4)	-
Profit/(Loss) before taxation	(235,040)	(62,092)	(49,706)	3,934
Taxation	(2)	(1)	(1)	-
Profit/(Loss) after tax	(235,042)	(62,093)	(49,707)	3,934
Basic / diluted Profit / (Loss) per share (Rupee)	(1.69)	(0.45)	(0.36)	0.03

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE MOTORS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan
 Fax +92 21 35630860 | UAN +92 21 111 364 111

DEWAN FAROOQUE MOTORS LIMITED

The Third Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Muhsin Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Director

