

28th April 2023

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter ended 31st March 2023**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held on Thursday, 27th April 2023 at 3:00 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.

We will be transmitting the financial statements for the period under review as prescribed within the specified time.

Yours' faithfully



Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2023 - (UNAUDITED)**

	Quarter ended		Nine months ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	← Rupees '000 →			
Revenue from contracts with customers	9,719,660	17,536,012	25,405,376	49,116,604
Cost of sales	(8,178,681)	(16,715,568)	(24,136,060)	(45,635,682)
Gross profit	1,540,979	820,444	1,269,316	3,480,922
Selling and distribution cost	(30,640)	(53,371)	(77,180)	(280,184)
Administrative expenses	(108,171)	(79,915)	(308,544)	(282,779)
Operating profit	1,402,168	687,158	883,592	2,917,959
Other expenses	(621,417)	(49,834)	(1,703,598)	(700,808)
Other income	18,843	24,504	79,518	62,077
Finance costs	(1,005,692)	(557,276)	(2,580,660)	(1,583,894)
(Loss) / profit before tax	(206,098)	104,552	(3,321,148)	695,334
Income tax credit / (expense)	157,916	(42,780)	1,175,295	(181,691)
(Loss) / profit for the period	(48,182)	61,772	(2,145,853)	513,643
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income	(48,182)	61,772	(2,145,853)	513,643
	← Rupees →			
(Loss) / earnings per share				
- Basic	(0.08)	0.05	(2.38)	0.56
- Diluted	-	-	-	-



Chief Financial Officer

Registered & Corporate Office :

Arif Habib Centre, 1st Floor, 23, M.T. Khan Road, Karachi, Pakistan.

Tel : (+92-21) 32468317-19-22

Website : www.aishasteel.com, Email: info@aishasteel.com

Factory :

DSU-45, Pakistan Steel, Down Stream Industrial Estate, Bin Qasim, Karachi, Pakistan.

Tel : (+92 21) 3474 0160-7