



شفاء انٹرنیشنل ہسپتال اسلام آباد

Shifa International Hospitals Ltd.

Sector : H-8/4, Islamabad - Pakistan

Tel : 051-8463000

Fax : 051-4863182

April 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 3rd Quarter Ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of Shifa International Hospitals Limited in their meeting held at 1630 hours on Thursday, April 27, 2023 approved the unaudited financial statements of the Company for the 3rd Quarter Ended March 31, 2023.

Nil cash dividend was recommended in the Board Meeting.

The financial results of the Company are attached herewith.

Yours truly,

MUHAMMAD NAEEM
Company Secretary



Cc: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.



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SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023

	Nine Months Period Ended		Three Months Period Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	(Rupees in '000')			
Net revenue	14,714,498	12,123,893	5,181,186	4,037,055
Other income	539,654	428,330	259,684	125,806
Operating costs	(13,250,407)	(10,915,272)	(4,596,806)	(3,722,495)
Finance costs	(342,227)	(276,006)	(113,686)	(96,951)
Expected credit loss on financial assets	(39,554)	(16,113)	(15,161)	(7,529)
Profit before taxation	1,621,964	1,344,832	715,217	335,886
Provision for taxation	(469,096)	(288,062)	(183,839)	(69,425)
Profit after taxation	1,152,868	1,056,770	531,378	266,461
Earnings per share - basic and diluted (Rupees)	18.24	16.72	8.41	4.22





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FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023

	Nine Months Period Ended		Three Months Period Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	(Rupees in '000')			
Net revenue	14,714,485	12,118,980	5,184,421	4,033,849
Other income	579,711	457,086	275,962	131,187
Operating costs	(13,280,492)	(10,913,461)	(4,604,632)	(3,719,709)
Finance costs	(320,409)	(249,029)	(106,927)	(88,360)
Expected credit loss on financial assets	(39,554)	(70,573)	(15,161)	(7,529)
Share of profit / (loss) of an associate	12,771	(2,352)	15,010	(839)
Profit before taxation	1,666,512	1,340,651	748,673	348,599
Provision for taxation	(505,506)	(312,349)	(189,304)	(78,490)
Profit after taxation	1,161,006	1,028,302	559,369	270,109
Attributable to:				
Equity holders of Shifa International Hospitals Limited	1,165,684	1,047,137	555,705	282,628
Non-controlling interest	(4,678)	(18,835)	3,664	(12,519)
	1,161,006	1,028,302	559,369	270,109
Earnings per share - basic and diluted- (Rupees)	18.44	16.56	8.79	4.47

