

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter ended March 31, 2023 (Un-Audited)

Dear Sir,

This is to inform you that the Board of Directors of Suraj Cotton Mills Limited in their meeting held on Thursday, April 27, 2023 at 15:00 P.M. (PST) through video link reviewed and approved the Un-Audited Quarterly Financial Statements of the company for the Quarter ended March 31, 2023 and recommended the following entitlements.

- Cash Dividend

Cash Dividend for the Quarter ending March 31, 2023 of PKR NIL per share i.e. NIL %. This is in addition to interim dividend already paid PKR NIL per share. i.e. NIL %.

- Bonus Shares

To issue Bonus Shares in proportion of NIL share(s) for every 100 share(s) held i.e. NIL %.

The Un-Audited financial results of the company for the year ended March 31, 2023 are enclosed.

Quarterly Report of the company for the 3rd Quarter ended March 31, 2023 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,



Company Secretary

SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2023

	PERIOD ENDED		QUARTER ENDED	
	March 31 - 2023	March 31 - 2022	March 31 - 2023	March 31 - 2022
------(Rupees in Thousand)-----				
(Restated)				
Revenue From Contracts With Customers	13,038,077	17,409,482	4,640,031	6,344,735
Cost of Sales	12,633,545	13,602,090	4,484,148	5,144,468
Gross Profit	404,532	3,807,392	155,883	1,200,267
Distribution Cost	148,965	170,353	40,726	67,317
Administrative Expenses	191,170	177,584	53,172	67,068
Other Expenses	82,816	364,146	13,792	104,983
	422,951	712,083	107,690	239,368
	(18,419)	3,095,309	48,193	960,899
Other Income	273,572	312,393	30,156	109,052
Profit / (loss) from Operations	255,153	3,407,702	78,349	1,069,951
Finance Cost	232,782	156,912	94,958	57,463
Profit / (loss) Before Taxation	22,371	3,250,790	(16,609)	1,012,488
Taxation	217,620	711,473	73,471	236,628
Profit / (loss) After Taxation	(195,249)	2,539,317	(90,080)	775,860
		(Restated)		(Restated)
Earnings per Share - Basic and diluted (Rupees)	(4.40)	57.23	(2.03)	17.49

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER