

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Certified Copy of Resolution Passed in 14th Annual General Meeting

As required under the clause of Rule 5.6.9(b) of PSX Regulations, please find enclosed the certified copy of the Resolutions unanimously passed by the Shareholders in 14th Annual General Meeting of the Company held on April 27, 2023 at 02:00 am at Islamabad.

Yours Faithfully,

A handwritten signature in blue ink, appearing to read "Rahim Vallyani".

Rahim Vallyani
Company Secretary



Certified Copy of Resolution Passed and Adopted by the Shareholders in 14th Annual General Meeting of the Adamjee Life Assurance Company Limited held on April 27, 2023 at Islamabad

ORDINARY BUSINESS:

1. **Resolved that** the minutes of the 13th Annual General Meeting held on April 27, 2022 are confirmed by the members.
2. **Resolved that** the Annual Audited Accounts for the year ended December 31, 2022 together with the Reports of Directors' report and Auditors' report are hereby approved and adopted by the members.
3. **Resolved that** Yousuf Adil Chartered Accountants be and are hereby appointed as auditors to hold the office till the conclusion of next Annual General Meeting.

SPECIAL BUSINESS:

4. **Resolved that** "approval of the members of Adamjee Life Assurance Company Limited be and is hereby accorded in terms of Sub-Section (4) of Section 199 of The Companies Act, 2017 to further invest Rs. 15 Billion in the ordinary shares of the following Associated companies.

S. No.	Name of Associated Company	Investment	Previously Approved Limits	Additional Limit for Approval
1.	D G Khan Cement Company Limited	Ordinary shares	PKR 2,000 Million	PKR 5,000 Million
2.	MCB Bank Limited	Ordinary shares	PKR 5,000 Million	PKR 5,000 Million
3.	Nishat Mills Limited	Ordinary shares	PKR 2,000 Million	PKR 5,000 Million

Further Resolved that "this special resolution shall be valid for a period of 05 Years and the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company pursuant to the foregoing special resolution, for and on Behalf of the Company, be and are hereby singly empowered and authorized to take all steps and action necessary, incidental and ancillary for the purchase of shares of associate companies or undertakings stated above and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of giving effect to the spirit and intent of this special resolution and for completion of all legal formalities and filling of necessary documents for the purpose of implementation of this special resolution".



Further Resolved that "subsequent to the above said equity investment, Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby authorized singly to dispose of through any mode, a part or all of equity investments made by the Company from time to time as and when deemed appropriate and necessary in the best interest of the Company".

A handwritten signature in blue ink, appearing to read "Rahim Vallyani", enclosed within a blue circular scribble.

Rahim Vallyani
Company Secretary

