



# QUARTERLY REPORT MARCH 31, 2023

**DEWAN CEMENT LIMITED**



**YD** | A YOUSUF DEWAN COMPANY



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## Company Information

### BOARD OF DIRECTORS

#### Executive Directors

Mr. Ghazanfar Baber Siddiqui  
Mr. Abdul Basit  
Syed Maqbool Ali

Chief Executive Officer

#### Non-Executive Directors

Mr. Ishtiaq Ahmad  
Mr. Waseem-ul-Haque Ansari  
Mrs. Nida Jamil

Chairman Board of Directors

#### Independent Director

Mr. Aziz-ul-Haque

### AUDIT COMMITTEE MEMBERS

Mr. Aziz-ul-Haque  
Mr. Waseem-ul-Haque Ansari  
Mr. Ghazanfar Baber Siddiqui

Chairman  
Member  
Member

### HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Aziz-ul-Haque  
Mr. Ishtiaq Ahmad  
Mr. Ghazanfar Baber Siddiqui

Chairman  
Member  
Member

### CHIEF FINANCIAL OFFICER

Mr. Hazrat Ali

### COMPANY SECRETARY

Mr. Muhammad Hanif German

### AUDITORS

Faruq Ali & Co.  
Chartered Accountants

### LEGAL ADVISOR

Muhammad Azhar Faridi (Advocate)

### SHARES REGISTRAR TRANSFER AGENT

BMF Consultants Pakistan (Pvt.) Limited  
Anum Estate, Room No. 310 & 311, 3<sup>rd</sup> Floor,  
49, Darul Aman Society, Main Shahrah-e-Faisal,  
Adjacent to Baloch Colony Bridge, Karachi, Pakistan.

### REGISTERED ADDRESS

Dewan Centre 3-A Lalazar,  
Beach Hotel Road, Karachi, Pakistan.

### CORPORATE OFFICE

Block-A, 2<sup>nd</sup> Floor, Finance & Trade Centre,  
Shahrah-e-Faisal, Karachi, Pakistan.

### FACTORY

1. Deh Dhando, Dhabeji  
District, Malir, Karachi.
2. Kamilpur Near Hattar  
District, Haripur, Khyber Pakhtoonkhuwa.

### WEBSITE

[www.yousufdewan.com](http://www.yousufdewan.com)

## Directors' Report

### IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)

The Directors are pleased to present un-audited financial results for the third quarter ended March 31, 2023.

#### Overview of Cement Industry

As compared to the same period last year, the total volume decreased from 40.81 million tons to 33.60 million tons, resulting in a negative overall growth of 17.67%. The sales volume decreased by 7.21 million tons.

The local sales experienced a downbeat growth, declining from 36.17 million tons to 30.56 million tons.

The industry's export sales volume experienced a subdued growth rate of 34.62%, and there was a decline of 1.61 million tons in volume compared to the corresponding period of the previous year.

#### Overview of Your Company

##### Production

	<b>Upto March 2023 (In tons)</b>	<b>Upto March 2022 (In tons)</b>	<b>Variance (% Age)</b>
Clinker	1,052,821	1,193,755	(11.81)
Cement	1,178,590	1,390,886	(15.26)

##### Cement Dispatches

	<b>Upto March 2023 (In tons)</b>	<b>Upto March 2022 (In tons)</b>	<b>Variance (% Age)</b>
Local Sales-Cement	1,175,694	1,370,931	(14.24)
Local sales-GGBS	436	3,740	(88.34)
<b>Total</b>	<b>1,176,130</b>	<b>1,374,671</b>	<b>(14.44)</b>

##### Operating Performance

The operating results of the Company for the current period and that of the corresponding period last year are highlighted below:

	Upto March 2023 (Rs. '000')	Upto March 2022 (Rs. '000')	Variance (% Age)
Net Sales	15,056,082	11,873,347	26.81
Cost of goods sold	(14,751,998)	(10,672,633)	(38.22)
Gross Profit	304,084	1,200,714	(74.67)
Expenses & Taxes	(1,062,386)	(1,265,450)	(16.05)
Net Loss	(758,302)	(64,736)	(1,071.37)

Sales revenue increase by 26.81% as compare to same period of last year. Overall development activity and rehabilitation in flood effected areas put favorable impact on demand of cement. The per ton cost of sales increased by 38.22% as compare to corresponding period of last year. The major portion of this increase has been caused due to higher coal prices along with the increase in other factors of production on account of inflation and rupee devaluation.

#### Future Outlook

Over the past few months, there has been a significant reduction in construction activities in Pakistan, resulting in a worrisome situation for both the industry and the skilled and unskilled laborers associated with it. This decline in construction can be attributed to ongoing political instability, currency devaluation, and unfavorable economic conditions, which have negatively impacted all industrial sectors, including the cement industry.

The industry is facing mounting cost pressure due to rising construction expenses and inflation, while the recent increase in interest rates to 21% has raised concerns.

This is the election year, if the government implements effective measures, there is a possibility of an increase in local sales. On the other hand, the negative trend in exports may persist as a result of declining demand and increasing freight costs.

#### Acknowledgement

The Board of Directors places on record its gratitude to its valued customers, Federal and Provincial Governments, dealers and employees of the Company, for their continued co-operation & support.

In conclusion, we bow, beg and pray to **Almighty Allah, Rahman-ur-Rahim**, in the name of our beloved Prophet Mohammad (peace be upon him), for continued showering of His blessings, guidance, strength, health, and prosperity to us, our Company, Country and Nation and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah, Ameen, Summa Ameen.

#### **LO-MY LORG IS INDEED HEARER OF PRAYER (AL-QURAN)**

For and on behalf of Board of Directors



**Ghazanfar Baber Siddiqi**  
Chief Executive Officer



**Syed Maqbool Ali**  
Director

**Dated: April 26, 2023**  
**Place: Karachi**

**Condensed Interim Statement of Financial Position**  
**As At March 31, 2023**

	(Un-audited) March 31, 2023	(Audited) June 30, 2022
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
	Notes ----- Rupees in '000' -----	
Property, plant and equipment	5 32,527,657	33,198,499
Long-term deposits	420,547	132,881
Long-term loans	3,248	4,242
	<u>32,951,452</u>	<u>33,335,622</u>
<b>CURRENT ASSETS</b>		
Stores and spare parts	1,542,237	1,900,950
Stock-in-trade	1,227,606	601,641
Trade debts - Unsecured	813,837	956,518
Loans and advances - Unsecured	402,914	348,664
Trade deposits and short term payments	56,600	21,643
Other receivables - Considered good	96,159	93,114
Short - term investments	278	341
Advance Tax - Net	595,821	484,487
Cash and bank balances	177,832	157,927
	<u>4,913,284</u>	<u>4,565,285</u>
<b>TOTAL ASSETS</b>	<u>37,864,736</u>	<u>37,900,907</u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised capital 850,000,000 (June 30, 2022: 850,000,000)		
Ordinary shares of Rs. 10/- each	8,500,000	8,500,000
Issued, subscribed and paid-up-capital	4,841,133	4,841,133
Revenue reserves		
Un-appropriated profit	3,034,960	3,581,982
Capital reserves		
Merger reserve	629,444	629,444
Surplus on revaluation of property, plant and equipment-net of tax	6 10,354,072	10,565,352
	<u>18,859,609</u>	<u>19,617,911</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term financing	8 96,730	116,299
Advances for investment in term finance certificates	8 2,910,000	2,910,000
Long-term deposits and payables	1,163,767	1,119,656
Deferred taxation	6,917,039	6,972,287
	<u>11,087,536</u>	<u>11,118,242</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	4,738,877	3,907,568
Short-term borrowings	579,159	579,159
Mark-up payable	792,661	792,661
Current and overdue portion of non-current liabilities	1,792,188	1,870,660
Dividend payable	12,926	12,926
Unpaid and unclaimed dividend	1,780	1,780
	<u>7,917,591</u>	<u>7,164,754</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	7 -	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>37,864,736</u>	<u>37,900,907</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.



**Ghazanfar Babar Siddiqui**  
Chief Executive Officer



**Hazrat Ali**  
Chief Financial Officer



**Syed Maqbool Ali**  
Director

**Condensed Interim Profit or Loss - (Un-audited)**  
**For The Period Ended March 31, 2023**

Notes	Nine Months Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
-----Rupees in '000'-----				
<b>Turnover - net</b>	15,056,082	11,873,347	5,882,375	4,701,610
Cost of sales	(14,751,998)	(10,672,633)	(5,469,311)	(4,193,694)
<b>Gross Profit</b>	304,084	1,200,714	413,064	507,916
Distribution cost	(102,038)	(87,936)	(33,340)	(31,839)
Administrative expenses	(688,584)	(830,137)	(281,167)	(305,522)
Other operating expenses	(139,914)	(66,447)	(101,394)	(20,213)
<b>Operating Profit/(Loss)</b>	(626,452)	216,194	(2,837)	150,342
Other operating income	6,730	2,489	2,050	(13,192)
Finance cost	9 (9,291)	(11,195)	3,656	(7,640)
<b>Profit/(Loss) before taxation</b>	(629,013)	207,488	2,869	129,510
Taxation - net	(129,289)	(272,224)	(30,788)	(37,456)
<b>(Loss)/Profit after taxation</b>	(758,302)	(64,736)	(27,919)	92,054
<b>(Loss)/Earning per share</b>				
<b>Basic and diluted (Rupee)</b>	11 (1.57)	(0.13)	(0.06)	0.19

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.

  
**Ghazanfar Babar Siddiqui**  
Chief Executive Officer

  
**Hazrat Ali**  
Chief Financial Officer

  
**Syed Maqbool Ali**  
Director

**Condensed Interim Statement of Comprehensive Income - (Un-audited)  
For The Period Ended March 31, 2023**

	Nine Months Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	-----Rupees in '000'-----			
<b>(Loss)/Profit after taxation</b>	(758,302)	(64,736)	(27,919)	92,054
<b>Other comprehensive income:</b>				
Effect of change in tax rate on balance of revaluation on property, plant & equipment	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>(758,302)</b>	<b>(64,736)</b>	<b>(27,919)</b>	<b>92,054</b>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.

  
Ghazanfar Babar Siddiqui  
Chief Executive Officer

  
Hazrat Ali  
Chief Financial Officer

  
Syed Maqbool Ali  
Director



**Condensed Interim Statement of Cash Flow - (Un-audited)  
For The Period Ended March 31, 2023**

	Notes	March 31, 2023	March 31, 2022
----- Rupees in '000' -----			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	10	885,953	463,939
Income tax paid		(295,871)	(231,260)
Long-term loans - net		994	2,286
Long-term deposits - net		(287,666)	-
Long-term deposits and payables - net		(94,903)	199,139
<b>Net cash generated from operating activities</b>		<b>208,507</b>	<b>434,104</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(81,269)	(110,640)
<b>Net cash used in investing activities</b>		<b>(81,269)</b>	<b>(110,640)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long-term financing - net		(105,898)	(180,257)
Finance cost paid		(1,435)	(1,757)
<b>Net cash used in financing activities</b>		<b>(107,333)</b>	<b>(182,014)</b>
Net Increase in cash and cash equivalents		19,905	141,450
Cash and cash equivalents at the beginning of the period		157,927	61,734
Cash and cash equivalents at the end of the period		<b>177,832</b>	<b>203,184</b>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.

  
**Ghazanfar Babar Siddiqui**  
Chief Executive Officer

  
**Hazrat Ali**  
Chief Financial Officer

  
**Syed Maqbool Ali**  
Director

**Condensed Interim Statement of Changes in Equity - (Un-audited)  
For The Period Ended March 31, 2023**

	Issued, subscribed and paid-up share capital	Revenue Reserves Un-appropriated profit	Capital reserves			Total equity
			Merger reserve	Surplus on revaluation of Property, Plant and equipment	Total Capital reserves	
----- Rupees in '000' -----						
<b>Balance as at July 01, 2021</b>	4,841,133	3,972,237	629,444	11,492,563	12,122,007	20,935,377
Loss for the period	-	(64,736)	-	-	-	(64,736)
Other comprehensive loss- As restated	-	-	-	-	-	-
Total comprehensive income for the period	-	(64,736)	-	-	-	(64,736)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment- Net of tax	-	252,555	-	(252,555)	(252,555)	-
<b>Balance as at March 31, 2022</b>	<b>4,841,133</b>	<b>4,160,056</b>	<b>629,444</b>	<b>11,240,008</b>	<b>11,869,452</b>	<b>20,870,641</b>
<b>Balance as at July 01, 2022</b>	<b>4,841,133</b>	<b>3,581,982</b>	<b>629,444</b>	<b>10,565,352</b>	<b>11,194,796</b>	<b>19,617,911</b>
Loss for the period	-	(758,302)	-	-	-	(758,302)
Other comprehensive loss	-	-	-	-	-	-
Total comprehensive income for the period	-	(758,302)	-	-	-	(758,302)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment- Net of tax	-	211,280	-	(211,280)	(211,280)	-
<b>Balance as at March 31, 2023</b>	<b>4,841,133</b>	<b>3,034,960</b>	<b>629,444</b>	<b>10,354,072</b>	<b>10,983,516</b>	<b>18,859,609</b>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.

  
**Ghazanfar Babar Siddiqui**  
Chief Executive Officer

  
**Hazrat Ali**  
Chief Financial Officer

  
**Syed Maqbool Ali**  
Director

**Notes To The Condensed Interim Financial Information - (Un-audited)  
For The Period Ended March 31, 2023**

**1 THE COMPANY AND ITS OPERATIONS**

Dewan Cement Limited ('the Company / DCL') was incorporated in Pakistan as a public limited company in March, 1980. Its shares are quoted in the Pakistan Stock Exchange. The principal activity of the Company is manufacturing and selling of cement.

The registered office of the Company is situated at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan. The Company has two production facilities at Deh Dhand, Dhabeji Karachi, Sindh and Kamilpur Hattar Industrial Estate, district Khyber Pakhtunkhwa. The Company has regional offices located in Islamabad.

**2 GOING CONCERN ASSUMPTION**

The condensed interim financial information for the period ended 31 March 2023 reflect as of that date the Company's current liabilities exceeded its current assets by Rs 3,004.307 million (30 June 2022: Rs.2,599.469 million). The Company's short-term borrowing facilities have expired and not been renewed and the Company has been unable to ensure scheduled payments of long term borrowings due to the liquidity problems. Following course, majority of the lenders had gone into litigation for repayment of liabilities through attachment and sale of Company's hypothecated / mortgaged properties and certain lenders had also filed winding up petitions as more fully explained in the annual financial statements of the Company for the year ended 30 June 2022. These conditions indicate the existence of material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern therefore the Company may be unable to realize its assets and discharge its liabilities in the normal course of business.

The Company is fully committed to discharge its admitted liability in stand still agreements as more fully explained in the annual financial statements of the Company for the year ended 30 June 2022. Furthermore, the Company has increased its performance over the period of years, its cash flows are positive and expected growth in the economy are positively linked to the Company's growth. Accordingly, these condensed interim financial statements have been prepared on a going concern basis.

**3 BASIS OF PREPARATION**

**3.1** These condensed interim financial statements of the Company for the period ended 31 March 2023 have been prepared in accordance with accounting and reporting standards as

applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

'International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 3.2** These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2022.

#### 4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of annual audited financial statements of the Company as at and for the year ended June 30, 2022.

	(Un-audited) March 31, 2023	(Audited) June 30, 2022
	----- Rupees in '000' -----	
<b>5 PROPERTY, PLANT AND EQUIPMENT</b>		
Operating assets - Owned	5.1 32,156,132	32,893,573
Assets subject to finance lease	185	218
Capital work-in-progress	5.2 371,340	304,708
	<u>32,527,657</u>	<u>33,198,499</u>
<b>5.1 Operating fixed assets</b>		
Opening carrying value	32,893,573	32,257,720
Additions / transfers from CWIP during the period / year	14,636	1,745,187
Disposals during the period / year (WDV)	-	(13)
Depreciation charged during the period / year	(752,077)	(1,109,321)
Closing carrying value	<u>32,156,132</u>	<u>32,893,573</u>

	(Un-audited) March 31, 2023	(Audited) June 30, 2022
	----- Rupees in '000' -----	
<b>5.2 Capital work in progress</b>		
Opening balance	304,708	1,796,280
Additions during the period / year	66,632	206,708
	371,340	2,002,988
Less: capitalized during the period / year	-	(1,698,280)
	<u>371,340</u>	<u>304,708</u>
<b>6 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT-NET OF TAX</b>		
Gross surplus	15,166,944	15,481,475
Less: Related deferred tax	(4,812,872)	(4,916,123)
	<u>10,354,072</u>	<u>10,565,352</u>
<b>7 CONTINGENCIES AND COMMITMENTS</b>		
<p>There are no significant change in the status of contingencies and commitments as reported in note 28 to the annual audited financial statements of the Company for the year ended 30 June 2022 except for the settlement made with SSGC in respect of gas bill and security deposit.</p>		
<b>8 LONG TERM FINANCING</b>		
<p>Principal terms and conditions of outstanding loans have remained the same as disclosed in the financial statements of the Company for the year ended 30 June 2022.</p>		
<b>9 FINANCE COST</b>		
<p>Company has not made the provision of mark-up for the period amounting to Rs.695.483 million (Up to 31 March 2023: Rs.7,957.404 million) keeping in view that the admitted liability will be reduced to the principle amounts on account of settlement of liabilities in accordance with the standstill agreements with lenders executed during the year. Had the provision been made the Loss for the Period would have been higher by Rs. 695.483 million and accrued mark-up would have been higher and shareholders' equity would have been lower by Rs.7,957.404 million. The said non-provisioning is a departure from the requirements of IAS-23 'Borrowing Costs'.</p>		

DEWAN CEMENT LIMITED

	(Un-audited) March 31, 2023	(Un-audited) March 31, 2022
	----- Rupees in '000' -----	
<b>10 CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/ Profit before taxation	(629,013)	207,488
<b>Adjustments for non-cash charges &amp; other items:</b>		
Depreciation	752,109	834,291
Workers' Profit Participation Fund	--	11,433
Unwinding of discount	7,857	9,439
Workers' Welfare Fund	--	9,734
Gain / (loss) on remeasurement of short term investments	63	(92)
Finance cost	1,434	1,756
Exchange loss	139,014	43,686
Cash (outflows) / inflows before working capital changes	271,464	1,117,735
<b>Movement in working capital</b>		
<i>(Increase) / decrease in current assets</i>		
Stores and spare parts	358,713	(223,657)
Stock in trade	(625,965)	(134,259)
Trade debts - Unsecured	142,681	(49,016)
Loans and advances - Unsecured, considered good	(54,250)	(91,385)
Trade deposits and short term prepayments	(34,957)	(5,320)
Other receivables	(3,045)	(148,013)
	(216,823)	(651,650)
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	831,312	(2,146)
	831,312	(2,146)
	885,953	463,939

	Nine Months Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- Rupees in '000' -----			
<b>11 EARNINGS PER SHARE - BASIC AND DILUTED</b>				
(Loss)/Profit for the period after taxation	(758,302)	(64,736)	(27,919)	92,054
	----- No. of Shares '000' -----			
Weighted average number of shares in issue	484,113	484,113	484,113	484,113
	----- Rupees -----			
(Loss)/Earning per share - Basic and diluted	(1.57)	(0.13)	(0.06)	0.19

**12 TRANSACTIONS WITH RELATED PARTIES**

Related parties comprise related group companies, associate, directors and executives. The Company in the normal course of business carries out transactions with various related parties. Material transactions and balances with related parties are given below:

Name of the related party	Transactions during the period	(Un-audited)	(Un-audited)
		March 31, 2023	March 31, 2022
		----- Rupees in '000' -----	
Mr. Yousuf Dewan (Group Chairman)	Provided interest free loan to the Company	87,600	11,100
Employees' Provident Fund Trust	Expense in relation to provident fund	19,370	18,540

**13 CAPACITY - CLINKER (Tons)**

	Nine Months Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- Metric Tons -----				
Installed capacity for the period	2,205,000	2,205,000	735,000	735,000
Actual production for the period	1,052,821	1,193,755	449,919	454,172

The under utilization of capacity was due to maintenance of the plant and downfall in demand of cement.

**14 CORRESPONDING FIGURES**

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", condensed interim statement of financial position has been compared with the balances of annual financial statements, whereas condensed interim statement of profit or loss, statement of comprehensive income, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

**15 DATE OF AUTHORIZATION FOR ISSUE**

These Condensed interim financial statements have been authorized for issue on **26<sup>th</sup> April 2023** by the Board of Directors of the Company.

**16 GENERAL**

Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.

  
Ghazanfar Babar Siddiqui  
Chief Executive Officer

  
Hazrat Ali  
Chief Financial Officer

  
Syed Maqbool Ali  
Director

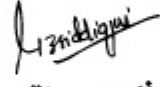
اظہار تشکر:

بورڈ آف ڈائریکٹرز اپنے محترم صارفین، وفاقی اور صوبائی حکومت میں کام کرنے والوں، ڈیلرز اور کمپنی کے ملازمین کا ان کی جانب سے مستقل تعاون اور سپورٹ پر شکریہ ادا کرنا چاہتے ہیں۔

ہم آخر میں اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں اور حضرت محمد ﷺ سے فضل و کرم کی دعا مانگتے ہیں کہ ہماری کمپنی، ہمارے ملک کو ترقی و طاقت عطا کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ وہ تمام مسلم ائمہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین ثناء آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)  
بورڈ آف ڈائریکٹرز کی جانب سے

  
سید مقبول علی  
ڈائریکٹر

  
غصنفر بارودی  
چیف ایگزیکٹو آفیسر

کراچی:

مورخہ: 26 اپریل 2023ء



## عملی کارکردگی:

موجودہ مدت کیلئے کمپنی کے عملی نتائج اور گزشتہ سال اسی مدت کی تفصیلات درج ذیل ہیں:

متغیر	مارچ 2022ء تک (روپے '000)	مارچ 2023ء تک (روپے '000)	
کل فروخت	11,873,347	15,056,082	
فروخت کردہ مال کی قیمت	(10,672,633)	(14,751,998)	(38.22)
کل منافع	1,200,714	304,084	(74.67)
اخراجات اور ٹیکسز	(1,265,450)	(1,062,386)	(16.05)
کل منافع	(64,736)	(758,302)	(1,071.37)

گذشتہ سال کی اسی مدت کے مقابلے میں فروخت کی آمدنی میں 26.81 فیصد اضافہ ہوا۔ سیلاب سے متاثرہ علاقوں میں مجموعی ترقیاتی سرگرمیاں اور بحالی، سینٹ کی طلب پر مثبت اثر ڈالتی ہیں۔ گزشتہ سال کی اسی مدت کے مقابلے میں فروخت کی فی ٹن لاگت میں 38.22 فیصد اضافہ ہوا۔ یہ اضافہ کونسلے کی قیمتوں میں اضافے کے ساتھ ساتھ پیداوار کے دیگر عوامل میں افراط زر اور روپے کی قدر میں کمی کے باعث ہوا۔

### مستقبل کا نظریہ:

گذشتہ چند ماہ کے دوران پاکستان میں تعمیراتی سرگرمیوں میں نمایاں کمی آئی ہے جس کے نتیجے میں صنعت اور اس سے وابستہ ہنرمند اور غیر ہنرمند مزدوروں دونوں کیلئے تشویشناک صورتحال پیدا ہوئی ہے۔ تعمیرات میں اس کمی کو جاری سیاسی عدم استحکام، کرنسی کی قدر میں کمی، اور ناموافق معاشی حالات قرار دیا جاسکتا ہے، جس نے سینٹ کی صنعت سمیت تمام صنعتی شعبوں کو منفی طور پر متاثر کیا ہے۔

صنعت کو بڑھتے ہوئے تعمیراتی اخراجات اور مہنگائی کے باعث لاگت کے بڑھتے ہوئے دباؤ کا سامنا ہے، جبکہ حالیہ شرح سود میں 21 فیصد اضافے نے تشویش میں اضافہ کر دیا ہے۔

یہ انتخابی سال ہے، حکومت نے موثر اقدامات کیے تو مقامی فروخت میں اضافے کا امکان ہے۔ دوسری طرف، طلب میں کمی اور مال برداری کے بڑھتے ہوئے اخراجات کے نتیجے میں برآمدات میں منفی رجحان برقرار رہ سکتا ہے۔

## ڈائریکٹرز رپورٹ

جو شکر ادا کرتا ہے۔ اُسے میں اور دیتا ہوں (القرآن)

ڈائریکٹرز 31 مارچ 2023ء کو ختم ہونے والی تیسری سہ ماہی کیلئے نظر ثانی شدہ غیر آڈٹ شدہ مالیاتی حسابات پیش کر رہے ہیں۔

## سینٹ انڈسٹری کا جائزہ:

گذشتہ سال کی اسی مدت کے مقابلے میں مجموعی حجم 40.81 ملین ٹن سے کم ہو کر 33.60 ملین ٹن ہو گیا، جس کے نتیجے میں مجموعی طور پر 17.67 فیصد کمی ہوئی۔ فروخت کے حجم میں 7.21 ملین ٹن کمی ہوئی۔

مقامی فروخت 36.17 ملین ٹن سے کم ہو کر 30.56 ملین ٹن رہ گئیں۔

صنعت کی برآمداتی فروخت کے حجم میں 34.62 فیصد کمی واقع ہوئی جبکہ گزشتہ سال کے مقابلے میں اس سال اسی مدت کے دوران حجم میں 1.61 ملین ٹن کمی ہوئی ہے۔

## آپ کی کمپنی کا جائزہ:

متغیر (فیصد)	مارچ 2022 تک (ٹن میں)	مارچ 2023 تک (ٹن میں)	پیداوار: کلنر
(11.81)	1,193,755	1,052,821	
(15.26)	1,390,886	1,178,590	سینٹ

## سینٹ کی ترسیلات:

متغیر (فیصد)	مارچ 2022 تک (ٹن میں)	مارچ 2023 تک (ٹن میں)	مقامی فروخت۔ سینٹ
(14.24)	1,370,931	1,175,694	
(88.34)	3,740	436	مقامی فروخت۔ GGBS۔ ٹوٹل
(14.44)	1,374,671	1,176,130	