

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2023.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 4:00 p.m. on Thursday, April 27, 2023 approved the financial results of the company for the third quarter ended March 31, 2023. *The financial results are as follows:*

	Nine months period ended		Three months period ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	(.....RUPEES IN THOUSAND.....)			
Revenue from contract with customers - net	20,137,940	15,431,464	8,169,595	6,046,381
Cost of sales	(16,966,922)	(13,333,930)	(6,577,272)	(5,157,065)
Gross Profit	3,171,018	2,097,534	1,592,323	889,316
Distribution cost	(470,593)	(270,016)	(170,772)	(93,959)
Administrative expenses	(688,711)	(546,935)	(235,707)	(175,735)
Other expenses	(81,759)	(55,594)	(56,922)	(25,957)
Finance cost	(1,158,429)	(614,691)	(387,922)	(243,956)
	(2,399,492)	(1,487,236)	(851,323)	(539,607)
Other Income	199,205	130,726	50,884	46,561
Profit before taxation	970,731	741,024	791,884	396,270
Provision for taxation	(323,976)	(171,756)	(233,032)	(80,862)
Profit after taxation	646,755	569,268	558,852	315,408
Earning per share-basic and diluted (Rs.)	30.18	26.57	26.08	14.72

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED


(MAZHAR ALI KHAN)
Company Secretary

