

28th April 2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2023.**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their meeting held on Thursday, 27 April 2023 at 05:00 p.m. at Arif Habib Centre and recommended the following:

I. CASH DIVIDEND	Nil
II. BONUS SHARES	Nil
III. RIGHT SHARES	Nil
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
V. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are attached herewith.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,


Muneer Gader
CFO & Company Secretary



JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2023

	For the Nine Months Ended		For the Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- (Rupees in '000') -----				
Sales - net	9,746,270	3,605,612	1,420,634	3,392,590
Cost of sales	(3,847,008)	(1,845,929)	(480,275)	(1,643,228)
Gross profit	5,899,263	1,759,683	940,359	1,749,362
Marketing and selling expenses	(68,230)	(19,250)	(37,061)	(6,743)
Flyover cost	(880,805)	-	(358,703)	-
Administrative expenses	(383,336)	(307,396)	(121,473)	(96,869)
Finance costs	(315,947)	(39,846)	(136,268)	(15,258)
Other income	316,847	179,274	126,489	61,428
Profit before taxation	4,567,792	1,572,465	413,343	1,691,920
Taxation	(148,351)	(185,600)	(61,915)	(26,158)
Profit for the period	4,419,441	1,386,865	351,428	1,665,762
----- (Rupees) -----				
Earnings per share				
Basic	<u>11.60</u>	<u>3.64</u>	<u>0.92</u>	<u>4.37</u>
Diluted	<u>11.60</u>	<u>3.64</u>	<u>0.92</u>	<u>4.37</u>



CFO & Company Secretary





Javedan Corporation Limited

JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2023

	For the Nine Months Ended		For the Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- (Rupees in '000') -----				
Sales - net	4,050,339	3,669,445	1,467,396	3,414,766
Cost of sales	(2,362,910)	(1,968,725)	(537,357)	(1,696,350)
Gross Profit	1,687,428	1,700,720	930,039	1,718,416
Marketing and selling expenses	(68,235)	(19,254)	(37,066)	(6,750)
Flyover cost	(880,805)	-	(358,703)	-
Administrative expenses	(535,610)	(345,478)	(145,602)	(101,818)
Finance costs	(315,969)	(39,857)	(136,276)	(15,255)
Other income	385,075	213,574	141,715	79,762
Profit from continuing operation before taxation	271,884	1,509,705	394,107	1,674,355
Taxation	(153,429)	(147,399)	(93,977)	(26,636)
Profit from continuing operation after taxation	118,455	1,362,306	300,130	1,647,719
Profit from discontinued operation after taxation	289,314	-	-	-
Gain on disposal of subsidiary	772,633	-	-	-
	1,061,947	-	-	-
Net Income	1,180,402	1,362,306	300,130	1,647,719

	----- (Rupees) -----			
Earnings per share - basic & diluted				
from continuing operation	0.31	3.58	0.79	4.33
from discontinued operation	2.79	-	-	-
Earnings per share - basic & diluted	3.10	3.58	0.79	4.33


 CFO & Company Secretary



Javedan Corporation Limited