

**QUARTERLY REPORT
MARCH 31, 2023**



DEWAN KHALID TEXTILE MILLS LIMITED



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DEWAN KHALID TEXTILE MILLS LIMITED

COMPANY INFORMATION

BOARD OF DIRECTORS

Executive Director	: Mr. Ishtiaq Ahmed - Chief Executive Officer & Director
Non-Executive Directors	: Syed Maqbool Ali - Chairman, Board of Directors Mr. Abdul Basit Mr. Mehmood-ul-Hassan Asghar Mr. Ghazanfar Baber Siddiqi Mrs. Nida Jamil
Independent Director	: Mr. Aziz-ul-Haque
Audit Committee	Mr. Aziz-ul-Haque (Chairman) Syed Maqbool Ali (Member) : Mr. Abdul Basit (Member)
Human Resources & Remuneration Committee	: Mr. Aziz-ul-Haque (Chairman) Mr. Abdul Basit (Member) Mr. Ishtiaq Ahmed (Member)
Auditor	: Feroze Sharif Tariq & Company Chartered Accountants 4/N/4 Block-6, P.E.C.H.S., Karachi
Company Secretary	: Mr. Muhammad Hanif German
Chief Financial Officer	: Mr. Muhammad Irfan Ali
Tax Advisor	: Sharif & Co. Advocates
Legal Advisor	: Abbas & Atif Law Associates
Bankers	: Habib Bank Limited : Bank Islami Pakistan Limited : MCB Bank Limited : Silk Bank Limited : Bank Al Falah Limited : Askari Commercial Bank Limited
Registered Office	: Dewan Centre, 3-A Lalazar Beach Hotel Road, Karachi
Shares Registrar & Transfer Agent	: BMF Consultants Pakistan (Private) Limited Anum Estate Building, Room No. 310 & 311, 3rd Floor, 49, Darul Aman Society, Main Shahrah-e-Faisal, adjacent to Baloch Colony Bridge, Karachi 75350, Pakistan
Factory Office	: G/11, S.I.T.E., Kotri, Sindh, Pakistan.
Website	: www.yousufdewan.com

IN THE NAME OF ALLAH; THE MOST GRACIOUS AND THE MERCIFUL**IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)**

The Board of Directors of your Company is pleased to present unaudited condensed interim financial statements for the nine months and third quarter ended on 31 March 2023 in compliance with the requirements of section 237 of the Companies Act, 2017 and code of corporate governance issued by Securities and Exchange Commission of Pakistan.

Operating results (Factory Shutdown):

Company's operational sales for the period remained nil due to closure of operations. The Company, for the time being, has suspended its manufacturing operations since August 2016 which could not be resumed due to adverse scenario faced by the industry and working capital constraints.

These condensed interim financial statements have been prepared using going concern assumption as the company has approached its lenders for further restructuring of its liabilities, which is in process. Management is hopeful that such revision will be finalized soon which will enable the company to resume its operations.

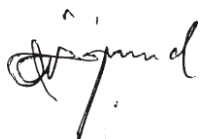
Future Outlook

Businesses are currently focusing on sustainability and survival rather than growth in near future. The policies of government towards textile sector and businesses overall are not friendly which is heading towards more bad days for industry. The finance cost is as much high that no business can sustain its operations at such level of interest rates. Organizations on its own are struggling for survival by taking different measures but industry can only survive and move forward out of the way with support by government.

The industry performance mainly depends on consistency in government policies and continuous provision of utilities at affordable rates. We look for the attention of government to address the challenges and help the industry in order to eliminate poverty and unemployment from country by reducing the markup rates substantially and restoration of energy concessions for export-oriented industry making it possible for the textile sector to compete in the international market.

Conclusion

In conclusion, we bow beg and pray to Almighty Allah, Rahman-o-Rahim, in the name of our beloved Prophet Muhammad (Peace be upon him) for the continued showering of his blessings, Guidance, strength, health and prosperity to us, our company, country and nation, and pray to Almighty Allah to bestow peace, Harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah; Ameen: Summa Ameen

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

Ishtiaq Ahmed
Chief Executive Officer

By and under Authority of the Board of Directors



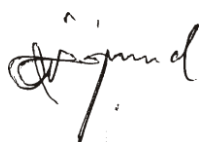
Syed Maqbool Ali
Chairman - Board of Directors

Dated: April 26, 2023

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH, 2023

		(Un-Audited) July-March 2023	(Audited) June 30, 2022
		----- (Rupees) -----	
<u>EQUITY AND LIABILITIES</u>			
SHARE CAPITAL & RESERVES			
Authorized share capital 15,000,000 (June 30, 2022: 15,000,000) Ordinary shares of Rs. 10/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital		96,107,590	96,107,590
Revenue reserves	6	135,000,000	135,000,000
General reserve		(860,517,943)	(822,543,073)
Accumulated Losses			
Capital reserve		678,200,973	686,621,962
Surplus on revaluation of property, plant and equipment		48,790,620	95,186,479
NON CURRENT LIABILITIES			
Provision for staff gratuity		885,529	17,287,399
Deferred tax		38,505,171	41,944,730
		39,390,700	59,232,129
CURRENT LIABILITIES			
Trade and other payables		145,599,998	145,700,076
Mark-up accrued on loans		120,361,324	109,430,547
Short term borrowings		340,100,117	320,100,117
Unclaimed dividend		334,741	334,741
Over due portion of syndicated long term loan		104,007,672	104,007,672
		710,403,852	679,573,153
CONTINGENCIES AND COMMITMENTS			
	7	-	-
		798,585,172	833,991,761
<u>ASSETS</u>			
NON CURRENT ASSETS			
Property, plant and equipments	8	772,520,017	797,784,047
CURRENT ASSETS			
Stores and spares		11,726,124	11,726,124
Trade debts - unsecured		299,897	2,104,349
Loan & Advances		3,750	--
Short term deposit & other receivable		1,278,807	6,094,056
Taxes recoverable - net		10,041,981	10,083,927
Cash and bank balances	10	2,714,596	6,199,258
		26,065,155	36,207,714
		798,585,172	833,991,761

The annexed notes form an integral part of these condensed interim financial statements



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

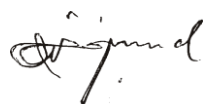


Syed Maqbool Ali
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023

	Notes	Nine Months Ended		Quarter Ended	
		July-Mar, 2023	July-Mar, 2022	Jan-Mar, 2023	Jan-Mar, 2022
		----- (Rupees) -----	-----	----- (Rupees) -----	-----
Sales - net		-	65,280,976	--	11,066,500
Cost of sales		(36,752,344)	(96,081,491)	(14,832,811)	(35,765,660)
Gross (loss)		(36,752,344)	(30,800,515)	(14,832,811)	(24,699,160)
Operating Expenses					
Administrative and general expenses		(6,172,376)	(5,298,173)	(1,641,752)	(1,047,033)
Reversal of provision against doubtful debts		4,026,400	--	4,026,400	--
		(2,145,976)	(5,298,173)	2,384,648	(1,047,033)
Operating (loss)		(38,898,320)	(36,098,688)	(12,448,163)	(25,746,193)
Finance cost	9	(10,937,098)	(7,926,489)	(3,591,097)	(2,856,870)
(Loss) before taxation		(49,835,418)	(44,025,177)	(16,039,260)	(28,603,063)
Taxation					
- Current		-	(816,012)	--	(138,331)
- Deferred		3,439,559	8,147,722	1,146,520	2,715,907
		3,439,559	7,331,710	1,146,520	2,577,576
(Loss) after taxation		(46,395,859)	(36,693,467)	(14,892,740)	(26,025,487)
(Loss) per share - basic and diluted (rupee)	12	(4.83)	(3.82)	(1.55)	(2.71)

The annexed notes form an integral part of these condensed interim financial statements



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer




Syed Maqbool Ali
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023

Notes	Nine Months Ended		Quarter Ended	
	July-Mar, 2023	July-Mar, 2022	Jan-Mar, 2023	Jan-Mar, 2022
	----- (Rupees) -----		----- (Rupees) -----	
(Loss) for the period	(46,395,859)	(36,693,467)	(14,892,740)	(26,025,487)
Items that will not be subsequently reclassified to profit or loss :				
Other comprehensive income:				
Revaluation during the period	-	-	-	-
Related deferred tax	-	-	-	-
Remeasurement of defined benefit liability	-	--	--	--
Total comprehensive (loss) for the period	(46,395,859)	(36,693,467)	(14,892,740)	(26,025,487)

The annexed notes form an integral part of these condensed interim financial statements


Ishtiaq Ahmed
CEO & Director

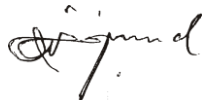

Muhammad Irfan Ali
Chief Financial Officer


Syed Maqbool Ali
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Note	July-Mar, 2023	July-Mar, 2022
----- (Rupees) -----			
CASH FLOW FROM OPERATING ACTIVITIES			
(Loss) before taxation		(49,835,418)	(44,025,177)
<i>Adjustment for Non-Cash and Other Items:</i>			
Depreciation		25,264,030	36,939,585
Reversal of provision against doubtful debts		(4,026,400)	--
Finance cost		10,937,098	7,926,489
		<u>32,174,728</u>	<u>44,866,074</u>
		(17,660,690)	840,897
<i>Working capital charges</i>			
<i>(Increase) / decrease in current assets</i>			
Stock-in-Trade		-	49,078,145
Trade debts		5,830,852	(1,501,103)
Advances		(3,750)	(280)
Short term deposits and other receivables		4,815,249	2,057,912
<i>Increase / (decrease) in current liabilities</i>			
Trade and other payables		(100,078)	448,023
Short term borrowings		20,000,000	(35,483,023)
Over due portion of syndicated long term loan		-	(713,459)
		<u>30,542,273</u>	<u>13,886,215</u>
Taxes - net of refund		41,946	(816,011)
Gratuirty paid		(16,401,870)	--
Net cash inflow / (outflow) from operating activities		<u>(3,478,341)</u>	<u>13,911,101</u>
CASH FLOW FROM INVESTING ACTIVITIES			
		-	-
CASH FLOW FROM FINANCING ACTIVITIES			
Finance cost paid		(6,321)	(290,322)
Net cash inflow / (outflow) from financing activities		<u>(6,321)</u>	<u>(290,322)</u>
Net increase / (decrease) in cash and cash equivalents		<u>(3,484,662)</u>	<u>13,620,779</u>
Cash and cash equivalents at the beginning of the period		6,199,258	995,259
Cash and cash equivalents at the end of the period	10	<u>2,714,596</u>	<u>14,616,038</u>

The annexed notes form an integral part of these condensed interim financial statements



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer



Syed Maqbool Ali
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Issued, subscribed and paid-up capital	Revenue Reserves		Capital Reserves	Total
		General Reserve	Accumulated Losses	Revaluation Surplus on property, plant & equipment	
		----- (Rupees) -----			
Balance as on 1 July 2021	96,107,590	135,000,000	(789,144,410)	381,143,840	(176,892,980)
Total comprehensive (loss) for the period					
(Loss) for the period	-	-	(36,693,467)	-	(36,693,467)
Other comprehensive income for the period	-	-	-	-	-
Accumulated Losses	-	-	(36,693,467)	-	(36,693,467)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	-	-	13,298,581	(13,298,581)	-
Balance as on 31 March 2022	96,107,590	135,000,000	(812,539,296)	367,845,259	(213,586,447)
Balance as on July 01, 2022	96,107,590	135,000,000	(822,543,073)	686,621,962	95,186,479
Total comprehensive (loss) for the period					
(Loss) for the period	-	-	(46,395,859)	-	(46,395,859)
Other comprehensive income for the period	-	-	-	-	-
	-	-	(46,395,859)	-	(46,395,859)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	-	-	8,420,989	(8,420,989)	-
Balance as on 31 March, 2023	96,107,590	135,000,000	(860,517,943)	678,200,973	48,790,620

The annexed notes form an integral part of these condensed interim financial statements



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer



Syed Maqbool Ali
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

1 CORPORATE INFORMATION

Dewan Khalid Textile Mills Limited (the Company) was incorporated in Pakistan, as a public limited company on April 03, 1978, under the Companies Act, 1913 (Now the Companies Act, 2017) and its shares are listed in Pakistan Stock Exchange Limited. The Principal activity of the Company is trading, manufacturing and sale of yarn. However, the Operations of the company are suspended since August 2016.

The geographical Location and address of the company's business units, including mill/plant are as under:

- Company's registered office is located at Dewan Centre, 3-A Lalazar, Beach Hotel Road, Karachi.
- Company's production plant is situated at G-11, S.I.T.E., Kotri, District Jamshoro, Sindh, Pakistan.

2 GOING CONCERN ASSUMPTION

These condensed interim financial statements of the company for the nine months ended 31 March, 2023 reflect that company has sustained a net loss after taxation of Rs.46.396 million (June 2022: Rs.56.573 million) and as of that date company has negative reserves of Rs.725.518 million.. Further the company's short term borrowing facilities have expired and not been renewed. Company defaulted in repayment of its restructured liabilities due to liquidity crunch faced by the Company and adverse factors being faced by the overall textile industry in the country and working capital constraints faced by the company as a result the Company, for the time being, has suspended its manufacturing operations since August 2016. Accordingly, the entire restructured liabilities along with markup eligible for waiver have become immediately repayable. These conditions indicate the existence of material uncertainty which may cast significant doubt about the company's ability to continue as a going concern, therefore the company may not be able to realize its assets and discharge its liabilities during the normal course of business.

These condensed interim financial statements have been prepared on going concern assumption as the Company approached its lenders for further restructuring of its liabilities which is in process. Company is hopeful that such restructuring will be effective soon and will further streamline the funding requirements of the Company which will ultimately help the management to resume the operations with optimum utilization of production capacity. As the conditions mentioned in the foregoing paragraph are temporary and would reverse therefore the preparation of the condensed interim financial statements using going concern assumption is justified.

3 BASIS OF PREPARATION

- 3.1** These condensed interim financial statements of the Company for the nine months ended 31 March 2023 have been prepared in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of: International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017: and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 3.2** These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2022.

4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

- 4.1** The accounting policies and methods of computation adopted in the preparation of these condensed interim financial information are consistent with those applied in the preparation of annual audited financial statements of the Company for the year ended 30 June 2022.
- 4.2 Change in accounting standards, interpretations, and amendments to published accounting and reporting standards**

4.2.1 Amendments to published accounting and reporting standards that became effective during the period:

There were certain amendments to accounting and reporting standards which became mandatory for the Company during the period. However, the amendments did not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

4.2.2 Amendments to published accounting and reporting standards that are not yet effective:

There are certain amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after 1 July 2023. However, these amendments will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied in the Company's annual audited financial statements for the year ended 30 June 2022.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the year ended 30 June 2022.

	(Un-Audited) July-Mar, 2023	(Audited) June 30, 2022
	----- (Rupees) -----	
6 RESERVES		
Revenue reserves		
General reserves	135,000,000	135,000,000
Accumulated losses	(860,517,943)	(822,543,073)
	<u>(725,517,943)</u>	<u>(687,543,073)</u>
7 CONTINGENCIES AND COMMITMENTS		
There are no significant change in the status of contingencies and commitments as reported in note 12 to the annual audited financial statements of the Company for the year ended 30 June 2022.		
8 PROPERTY, PLANT & EQUIPMENTS		
Operating fixed assets	8.1 <u>772,520,017</u>	<u>797,784,047</u>
	<u>772,520,017</u>	<u>797,784,047</u>
8.1 Operating fixed assets		
Opening balance	797,784,047	566,048,352
Additions during the period / year	--	278,563,814
Depreciation during the period / year	(25,264,030)	(46,828,119)
Closing balance	<u>772,520,017</u>	<u>797,784,047</u>

9 FINANCE COST

The company has not provided the markup on long term and short term borrowings for the period amounting to Rs. 38.692 on (Up to June 30, 2022: Rs. 526.858 million) in respect of borrowings of certain banks who have not yet accepted the restructuring proposal. The Management of the company is quite hopeful that these banks will also accept restructuring proposal in near future. Had the provision been made the loss for the period would have been higher by Rs.38.692 million and accrued mark-up would have been higher and shareholders' equity would have been lower by Rs. 565.550 million. The said non provisioning is departure from the requirement of IAS 23- 'Borrowing Costs'.

	(Un-Audited) July-Mar, 2023	(Un-Audited) July-Mar, 2022
	(Rupees)	
10 CASH AND CASH EQUIVALENTS		
Cash and Bank Balances	<u>2,714,596</u>	<u>14,616,038</u>
	<u>2,714,596</u>	<u>14,616,038</u>
11 RELATED PARTY TRANSACTIONS		
Related parties include associated group companies, directors, executives, key management personnel and staff retirement funds. Material transactions and balances with related parties incurred during the period consist of following heads:		
11.1 Staff provident fund		
Staff provident fund contribution	247,196	231,228
11.2 Sponsors Loan		
Short term Sponsor loan	<u>20,000,000</u>	<u>--</u>
	<u>20,247,196</u>	<u>231,228</u>
12 (LOSS) PER SHARE -BASIC AND DILUTED		
Net (loss) for the period	<u>(46,395,859)</u>	<u>(36,693,467)</u>
Number of ordinary shares	<u>9,610,759</u>	<u>9,610,759</u>
(Loss) per share - basic and diluted	<u>(4.83)</u>	<u>(3.82)</u>

13 CORRESPONDING FIGURES

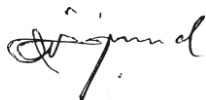
In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", Statement of Financial Position has been compared with the Statement of financial position of annual financial statements, whereas statement of profit or loss , statement of comprehensive income, Statement of cash flow and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial period.

14 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on April 26, 2023 by the Board of Directors of the company.

15 GENERAL

Figures have been rounded off to the nearest rupee.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer



Syed Maqbool Ali
Chairman Board of Directors

دیوان خالد ٹیکسٹائلز لمیٹڈ ڈائریکٹرز رپورٹ

محترم شیئرز ہولڈرز،
السلام علیکم،

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز اختتامی مالیاتی سال 31 مارچ 2023ء کو ختم ہونے والی نو ماہی مدت کیلئے کمپنیز ایکٹ 2017ء کے سیکشن 237 اور سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ کوڈ آف کارپوریٹ گورننس کی تعمیل کرتے ہوئے غیر میعاد عبوری مالیاتی حسابات پیش کرنے پر خوشی محسوس کر رہے ہیں۔

مالیاتی نتائج اور کارکردگی: (پیداوار معطل)

پیداوار معطل ہونے کی وجہ سے اس سال بھی کمپنی کی صافی پیداواری فروخت صفر رہی۔ کمپنی نے وقتی طور پر اگست 2016ء سے اپنی پیداوار کے عمل کو معطل کر دیا ہے جو کہ صنعت میں نامساعد مشکلات اور کام چلانے کے لیے سرمایہ میں کمی کی وجہ سے ہے۔

مجموعی عبوری مالی بیانات تشویش کا اظہار کرتے ہوئے تیار کیئے گئے ہیں کیونکہ کمپنی نے اپنے قرض دہندگان سے اپنی ذمہ داریوں کی مزید تنظیم نو کے لئے رابطہ کیا ہے جو کہ جاری ہے۔ انتظامیہ کو امید ہے کہ جلد ہی اس طرح کی نظر ثانی کو حتمی شکل دے دی جائے گی جس سے کمپنی اپنے آپریشنز دوبارہ شروع کر سکے گی۔

مستقبل کا نظریہ:

فی الحال کاروبار مستقبل قریب میں ترقی کی بجائے پائیداری اور بقا پر توجہ دے رہے ہیں۔ حکومت کی ٹیکسٹائل سیکٹر اور مجموعی طور پر کاروبار کے حوالے سے پالیسیاں دوستانہ نہیں ہیں جس سے صنعت مزید بد حالی کی طرف جا رہی ہے۔ مالیاتی لاگت اتنی زیادہ ہے کہ کوئی بھی کاروبار سود کی اس سطح پر اپنے کام کو برقرار نہیں رکھ سکتا۔ تنظیمیں اپنے طور پر مختلف اقدامات کر کے بقا کی جدوجہد کر رہی ہیں لیکن صنعت صرف حکومت کے تعاون سے ہی زندہ رہ سکتی ہے اور آگے بڑھ سکتی ہے۔

صنعت کی کارکردگی بنیادی طور پر حکومتی پالیسیوں میں مستقل مزاجی اور سستی شرحوں پر پمپلیٹیز کی مسلسل فراہمی پر منحصر ہے۔ ہم چیلنجز سے نمٹنے اور صنعت کی مدد کے لیے حکومت کی توجہ چاہتے ہیں تاکہ مارک اپ شرح میں خاطر خواہ کمی کر کے ملک سے غربت اور بے روزگاری کو ختم کیا جاسکے اور برآمدات پر مبنی صنعت کے لیے توانائی کی رعایتوں کی بحالی سے ٹیکسٹائل سیکٹر کو بین الاقوامی مارکیٹ میں مسابقتی بنایا جاسکے۔

اکھبار تشکر اور نتیجہ:

آخر میں ہم اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں کہ وہ اپنے حبیب حضرت محمد ﷺ کے طفیل اپنی رحمت، ہدایات اور فضل و کرم ہم پر اسی طرح قائم رکھے جو کہ نہ صرف ہم پر بلکہ ہماری کمپنی اور ہمارے ملک و قوم پر بھی اپنی رحمت نازل کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ تمام مسلم ائمہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین ثناء آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

بورڈ آف ڈائریکٹرز کی جانب سے



سید مقبول علی
چیئر مین بورڈ آف ڈائریکٹرز

Handwritten signature of Ashfaq Ahmad

اشتیاق احمد
چیف ایگزیکٹو آفیسر

مورخہ: 26 اپریل 2023ء