



Redco Textiles Limited

April 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Nine Months Ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28th April 2023 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

The Quarterly and Nine Months Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Kashif
Company Secretary





Redco Textiles Limited

REDCO TEXTILES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Nine Months Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Rupees		Rupees	
Sales - net	644,084,316	526,080,342	218,800,448	200,860,454
Cost of sales	(665,688,548)	(481,200,320)	(211,850,122)	(207,147,700)
Gross profit/(loss)	(21,604,232)	44,880,022	6,950,326	(6,287,246)
Operating expenses				
Distribution cost	(944,140)	(373,020)	(588,214)	(130,020)
Administrative expenses	(18,222,906)	(16,909,911)	(5,824,159)	(4,200,769)
Other operating expenses	(2,521,972)	(11,326,571)	(187,846)	(1,934,895)
	(21,689,018)	(28,609,502)	(6,600,219)	(6,265,684)
Operating profit/(loss)	(43,293,250)	16,270,520	350,108	(12,552,930)
Other operating income	1,210,899	514,576	12,941	2,080
Finance cost	(393,641)	(708,099)	(19,933)	(99,107)
Profit/(loss) before taxation	(42,475,992)	16,076,997	343,116	(12,649,957)
Taxation	(8,123,979)	(7,957,304)	(2,735,006)	(3,042,433)
Profit/(loss) for the period	(50,599,971)	8,119,693	(2,391,890)	(15,692,390)
(Loss) / Earnings per share - basic and diluted	(1.027)	0.165	(0.049)	(0.318)


Company Secretary
Redco Textiles Ltd.