



# Shadman Cotton Mills Ltd.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI

Date: April 28, 2023

**SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 on Friday, April 28, 2023 at Registered Office, Nankana Sahib has approved the Un-Audited Accounts of the Company for the Nine Months & Quarter Ended March 31, 2023 and not recommended any entitlement as under:

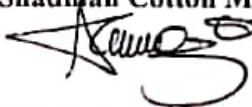
(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Nine Months Ended		Quarter Ended	
	Mar. 31, 2023	Mar. 31, 2022	Mar. 31, 2023	Mar. 31, 2022
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
<b>Turnover - net</b>	153,209,849	229,189,352	50,272,274	71,273,831
Cost of sales	(164,625,161)	(253,771,151)	(49,716,940)	(78,902,512)
<b>Gross profit/ (loss)</b>	(11,415,312)	(24,581,799)	555,334	(7,628,681)
Selling and distribution expenses	(4,150,841)	(10,558,652)	(752,376)	(1,498,470)
Administrative and general expenses	(27,417,894)	(25,918,083)	(8,650,853)	(8,696,410)
	(31,568,735)	(36,476,735)	(9,403,229)	(10,194,880)
	(42,984,047)	(61,058,534)	(8,847,895)	(17,823,561)
Other income	93,041,729	35,748,811	17,245,277	10,865,648
<b>Operating profit/ (loss)</b>	50,057,682	(25,309,723)	8,397,382	(6,957,913)
Finance cost	(396,910)	(44,659)	(137,737)	(12,175)
Other expenses	(9,747,065)	(2,196,556)	(2,857,476)	(732,185)
<b>Profit/ (loss) before taxation</b>	39,913,707	(27,550,938)	5,402,169	(7,702,273)
Taxation	5,467,646	6,136,779	(854,090)	(760,235)
<b>Profit/ (loss) after taxation</b>	45,381,353	(21,414,159)	4,548,079	(8,462,508)
<b>Profit/ (loss) per share - basic and diluted</b>	2.57	(1.21)	0.26	(0.48)

The Nine Months Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
For Shadman Cotton Mills Limited



Chief Executive Officer

3.5 K.M, Feroze Walton, Warburton Road,  
Kotshah Muhammad Near Chandi Kot Stop,  
Tehsil & District Nankana Sahib.

Tel: 92-56-3731270, 3731271

Email: info@shadman.com.pk www.shadman.com.pk