

B. F. Modaraba

Managed By

E.A. Management (Pvt.) Ltd.

Ref. No: BF-551-PSX/2022-23

April 28, 2023

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS OF B. F MODARABA FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F. Modaraba, in their meeting held on April 28, 2023 at 10:30 a.m has **NOT** declared any Cash Dividend or Bonus in respect of B. F. Modaraba for the Nine months period ended March 31, 2023.

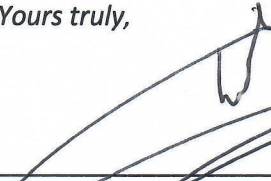

Financial Results (un-audited) are as follows:

	<i>Nine Months Ended</i>		<i>Quarter Ended</i>	
	<i>March 31,</i>		<i>March 31,</i>	
	<i>2023</i>	<i>2022</i>	<i>2023</i>	<i>2022</i>
	<i>Rupees</i>			
Operating Incomes	8,819,564	6,106,404	2,138,823	2,245,826
Operating expenses	(5,601,491)	(5,276,818)	(1,471,717)	(1,815,583)
Profit/(Loss) before charging management fee	3,218,074	829,586	667,107	430,243
Management fee	(321,807)	(82,959)	(66,710)	(43,025)
Profit/(Loss) before workers welfare fund	2,896,267	746,627	600,397	387,218
Workers Welfare Fund	(57,925)	(14,933)	(12,008)	(7,745)
Profit/(Loss) before taxation	2,838,341	731,694	588,388	379,473
Taxation - current	(771,588)	(408,844)	(179,961)	(177,066)
Profit/(Loss) after taxation	2,066,753	322,851	408,427	202,408
Earning per certificate - Basic & Diluted	0.28	0.04	0.05	0.03

The Quarterly report of the Modaraba for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,



Muhammad Ayub
Company Secretary

B.F.MODARABA

Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi. Pakistan.

UAN: (92-21) 111-229-269, Fax: (92-21) 34322864

E-mail: info@bfmodaraba.com.pk, feedback@bfmodaraba.com.pk, URL: www.bfmodaraba.com.pk