



PICIC
INSURANCE

PICIC Insurance Limited

3rd Floor, Nadir House,
I.I. Chundrigar Road
Karachi.

Tel : 021-32410781

Fax : 021-32410782

April 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial results for the quarter ended March 31, 2023

Dear Sir(s)

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2023 at 11:30 a.m. at 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- | | |
|--|------------|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Issue: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

Moiz Ali
Managing Director / CEO

Profit and Loss Account
For the quarter ended March 31, 2023

	(Un-audited) March 31, 2023	(Un-audited) March 31, 2022
	--- (Rupees in thousand) ---	
Net insurance premium	-	-
Net insurance claims	-	-
Net commission and other acquisition costs	-	-
Insurance claims and acquisition expenses	-	-
Management expenses	(1,122)	(673)
Underwriting results	(1,122)	(673)
Investment income	-	-
Other expenses	-	-
Results of operating activities	(1,122)	(673)
Loss before tax	(1,122)	(673)
Taxation – current	-	-
Loss after tax	(1,122)	(673)
Other comprehensive income:		
Unrealised gains / (losses) on available-for-sale investments	1,854	1,210
Others	-	-
Other comprehensive income for the period	1,854	1,210
Total comprehensive income for the period	732	537
Earnings / (loss) per share - basic and diluted	(0.03)	(0.02)

