



**CORDOBA LOGISTICS
& VENTURES LIMITED**

April 28, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: **Financial Results for the period ended March 31, 2023**

Dear Sir

This is to inform you that the Board of Directors of the Company in their meeting held today has recommended the following:

| | | |
|------|-----------------------|-----|
| i) | Dividend | Nil |
| ii) | Bonus shares | Nil |
| iii) | Right shares | Nil |
| iv) | Any other entitlement | Nil |

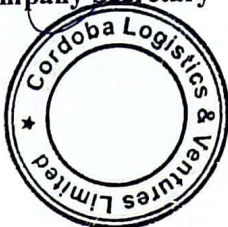
The financial results of the Company are attached herewith.

The interim financial statements of the Company for the period ended March 31, 2023 will be transmitted through PUCARS within the stipulated time and shall also be available on Company's website.

Thanking You.

Regards


Company Secretary



CORDOBA LOGISTICS & VENTURES LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2023**

| | Note | Nine months ended | | Quarter ended | |
|--|------|-----------------------------|----------------|-----------------------------|----------------|
| | | March 31, | | March 31, | |
| | | 2023 | 2022 | 2023 | 2022 |
| | | (-----Rupees in '000'-----) | | (-----Rupees in '000'-----) | |
| Revenue | 14 | 37,021 | 4,500 | 19,577 | 1,500 |
| Direct cost | | 11,601 | 1,400 | 5,686 | 600 |
| Gross profit | | <u>25,420</u> | <u>3,100</u> | <u>13,891</u> | <u>900</u> |
| Administrative expenses | | 12,219 | 6,422 | 1,538 | 2,470 |
| Operating profit/(loss) | | <u>13,201</u> | <u>(3,322)</u> | <u>12,353</u> | <u>(1,570)</u> |
| Income on disposal of long term investment | 5.5 | 5,000 | - | - | - |
| Other income | | 5,371 | 176 | 538 | 62 |
| Finance cost | | 3 | 0 | (0) | 0 |
| Profit/(loss) before taxation | | <u>23,570</u> | <u>(3,146)</u> | <u>12,891</u> | <u>(1,508)</u> |
| Taxation | 15 | 4,256 | - | 2,192 | - |
| Profit/(loss) after taxation | | <u>19,314</u> | <u>(3,146)</u> | <u>10,700</u> | <u>(1,508)</u> |
| Other comprehensive income | | - | - | - | - |
| Total comprehensive income/(loss) | | <u>19,314</u> | <u>(3,146)</u> | <u>10,700</u> | <u>(1,508)</u> |
| Earning/(Loss) per share - Basic & diluted (Rs.) | | <u>0.27</u> | <u>- 0.14</u> | <u>0.15</u> | <u>- 0.07</u> |

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer