



Empowering Networks

28 April, 2023

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 March, 2023

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 28 April, 2023 at 1100 hours virtually, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 31 March, 2023 appear on the following page:

Regards,

Waseem Ahmad
Company Secretary



SUPERNET LIMITED

Karachi: 9th Floor, World Trade Center, 10 Khayaban-e-Roomi, Block 5, Clifton. Tel: (+92-21) 3587 1864-7, (+92-21) 3855 0000, Fax: (+92-21) 3587 1869

Lahore: 2nd Floor, Block 2, Awami Complex, New Garden Town. Tel: (+92-42) 3583 1254, (+92-42) 3586 5637, Fax: (+92-42) 35866184

Islamabad: 75 East, Blue Area, Fazal-e-Haq Road. Tel: (+92-51) 2344 131-2, Fax: (+92-51) 2344 134

www.super.net.pk



Empowering Networks

SUPERNET LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2023 (UN-AUDITED)

	Note	Nine months ended		Quarter ended	
		March 31,		March 31,	
		2023	2022	2023	2022
		----- (Rupees in '000) -----			
Revenue - net	13	2,339,550	1,848,758	1,070,488	764,275
Cost of services		(1,702,467)	(1,316,925)	(795,697)	(566,674)
Gross profit		637,083	531,833	274,791	197,601
Administrative & other expenses		(220,741)	(172,319)	(93,323)	(62,598)
Distribution costs		(154,730)	(117,758)	(58,983)	(43,251)
Exchange loss		(49,232)	(30,429)	(32,324)	(4,995)
Other income		(424,703)	(320,506)	(184,630)	(110,844)
		6,783	4,813	1,268	881
Operating profit		(417,920)	(315,693)	(183,362)	(109,963)
		219,163	216,140	91,429	87,638
Finance costs		(28,447)	(17,539)	(9,234)	(6,318)
Profit before taxation		190,716	198,601	82,195	81,320
Taxation		(49,129)	(47,906)	(24,658)	(22,195)
Profit after taxation		141,587	150,695	57,537	59,125
		-----Rupees-----			
		(Restated)		(Restated)	
Earnings per share - basic and diluted		1.15	1.37	0.47	0.54

We will be uploading the financials for the period ended 31 March 2023 on PUCARS.

For and on behalf of Supernet Limited

Waseem Ahmad
Company Secretary



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FOR THE NINE MONTHS ENDED MARCH 31, 2023 (UN-AUDITED)

	Nine months ended		Quarter Ended	
	March 31,		March 31,	
	2023	2022	2023	2022
	----- (Rupees in '000') -----			
Revenue - net	2,630,454	2,085,245	1,165,308	844,035
Cost of services	(1,792,633)	(1,432,081)	(793,349)	(611,802)
Gross profit	837,821	653,164	371,959	232,233
Administrative & other expenses	(321,706)	(240,986)	(138,037)	(81,668)
Distribution costs	(155,459)	(118,117)	(59,712)	(43,322)
Exchange (loss) / gain	(49,326)	(30,429)	(32,426)	(4,995)
Other income / (loss)	(526,491)	(389,532)	(230,175)	(129,985)
	11,999	5,179	5,515	1,319
	(514,492)	(384,353)	(224,660)	(128,666)
Operating profit	323,329	268,811	147,299	103,567
Finance costs	(35,336)	(18,003)	(12,000)	(6,465)
Profit before taxation	287,993	250,808	135,299	97,102
Taxation	(61,056)	(53,789)	(32,744)	(24,973)
Profit after taxation	226,937	197,019	102,555	72,129
Profit / (loss) attributable to:				
Owners of the Holding Company	222,710	197,350	99,755	72,352
Non-controlling interests	4,227	(331)	2,800	(223)
	226,937	197,019	102,555	72,129
		Restated		Restated
		-----Amount in Rupees-----		
Earnings per share - Basic and Diluted	1.80	1.79	0.81	0.66

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For and on behalf of Supernet Limited

Waseem Ahmad

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 Company Secretary



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